

SUMMIT FINANCIAL GROUP INC

Form 4

March 16, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HINKLE GARY L

2. Issuer Name **and** Ticker or Trading
Symbol
**SUMMIT FINANCIAL GROUP
INC [SMMF]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
03/12/2015

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

PO BOX 65

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

CIRCLEVILLE, WV 26804

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	03/12/2015		C		18,181	A	\$ 5.5	259,988 D
Common Stock	03/12/2015		C		25,000	A	\$ 4	284,988 D
Common Stock	03/12/2015		C		12,500	A	\$ 4	12,500 I
Common Stock								56,945 I
Common Stock								500 I
								By H.T. Services
								By Hinkle Trucking
								As Cust for Grandchild

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Common Stock 4,800 I by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Phantom Stock	\$ 0 ⁽²⁾					⁽³⁾ ⁽³⁾	Common Stock
8% Non-Cumulative Convertible Preferred Stock Series 2009	\$ 5.5	03/12/2015		C	18,181 ⁽¹⁾	03/01/2009 06/01/2019	Common Stock
8% Non-Cumulative Convertible Preferred Stock Series 2011	\$ 4	03/12/2015		C	25,000 ⁽¹⁾	03/01/2012 06/01/2021	Common Stock
8% Non-Cumulative Convertible Preferred Stock Series 2011	\$ 4	03/12/2015		C	12,500 ⁽¹⁾	03/01/2012 06/01/2021	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HINKLE GARY L PO BOX 65 CIRCLEVILLE, WV 26804	X			

Signatures

Teresa D. Ely, Lmtd POA
Attorney-In-Fact

03/16/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 2009 Series Preferred Stock and 2011 Series Preferred Stock was converted to Common Stock on 3/12/2015.
- (2) Each share of Phantom Stock represents the economic equivalent of one share of Summit Common Stock.
- (3) Shares of Phantom Stock are payable only in cash following termination of the reporting person's service as a director of Summit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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