

REPUBLIC BANCORP INC /KY/
Form 4
July 02, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TRAGER STEVE

2. Issuer Name and Ticker or Trading Symbol
REPUBLIC BANCORP INC /KY/
[RBCAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

601 WEST MARKET STREET

06/30/2013

Chairman and CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOUISVILLE, KY 40202

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock					81,276	D	
Class A Common Stock					387,603.579	I	By Jaytee Properties Limited Partnership (1)
Class A Common Stock	06/30/2013		S	0 (3) (4) D (3) (4)	5,407,884.612 (3) (4)	I	By Teebank Family Limited Partnership

Class A Common Stock								<u>(2)</u>
				7,478		I		By Spouse <u>(5)</u>
Class A Common Stock				15,001.277		I		By 401(k) Plan <u>(6)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	<u>(7)</u>	06/30/2013		S	0 <u>(3)</u> <u>(4)</u>	<u>(8)</u>	<u>(9)</u>	Class A Common Stock	0 <u>(3)</u> <u>(4)</u> <u>(3)</u> <u>(4)</u>
Class B Common Stock	<u>(7)</u>					<u>(8)</u>	<u>(9)</u>	Class A Common Stock	0
Class B Common Stock	<u>(7)</u>					<u>(8)</u>	<u>(9)</u>	Class A Common Stock	0
Class B Common Stock	<u>(7)</u>					<u>(8)</u>	<u>(9)</u>	Class A Common Stock	0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRAGER STEVE 601 WEST MARKET STREET LOUISVILLE, KY 40202	X	X	Chairman and CEO	

Signatures

/s/ Steve Trager 07/02/2013

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Jaytee Properties Limited Partnership is a family limited partnership of which the reporting person is a general partner and a limited partner and of which trusts for the benefit of, among others, the reporting person and the reporting person's 2 children are limited partners. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

Teebank Family Limited Partnership ("Teebank") is a family limited partnership of which the reporting person is a general partner and a limited partner and of which trusts for the benefit of, among others, the reporting person and the reporting person's 2 children are limited partners. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

The reporting person is sole trustee and a beneficiary of a trust ("Trust 1") that holds Teebank limited partnership interests. The reporting person is also sole trustee of two additional trusts, the sole beneficiaries of which are the reporting persons' 2 children ("Trust 2" and "Trust 3," respectively). Effective 06/30/13, Trust 1 sold \$2.625 million in Teebank limited partnership interests to each of Trust 2 and Trust 3. Effective on that same date, Trust 1 sold an additional \$5.25 million worth of Teebank limited partnership interests to trusts in which the reporting person does not have any pecuniary interest.

The amount of securities disclosed in Table 1, Column 5 and Table II, Column 9 is the number beneficially owned immediately before the transaction which is the subject of this report. As of the reporting date, Teebank has engaged a valuation firm to conduct an appraisal of its limited partnership units. The reporting person expects to file an amendment to this report upon receipt of the appraisal to update the amount of securities disclosed at Table 1, Column 5 and Table II, Column 9, and to disclose the number and value of the issuer securities that were sold to the trusts in which the reporting person does not have a pecuniary interest. The reporting person will continue to report his pecuniary interest in the shares represented by the Teebank limited partnership interests sold to Trust 2 and Trust 3.

The reporting person disclaims beneficial ownership of these securities and the report shall not be deemed an admission that the reporting person is the beneficial owner of such securities.

On December 31, 2012, the issuer dissolved its ESOP and rolled 7,428,277 shares (that were previously reported as being held indirectly through the ESOP) into the reporting person's 401(k).

Conversion from Class B Common Stock to Class A Common Stock is on a share-for-share basis.

Immediate.

None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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