CELADON GROUP INC

Form 4 June 05, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

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Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * RUSSELL STEPHEN			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(7)	(T)	0.51.11.	CELADON GROUP INC [CGI]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	X Director 10% Owner		
ONE CELADON DRIVE, 9503			06/04/2013	X Officer (give title Other (specify		
EAST 33RD STREET			00/01/2012	below) below)		
EAST 33RD STREET				Chairman of the Board		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
			·	_X_ Form filed by One Reporting Person		
INDIANAPOLIS, IN 46235		225		Form filed by More than One Reporting		
INDIANAR	JL13, 111 40.	233		Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

·		- I au	16 1 - 14011-1	Derivative	Secu	Titles Acqui	reu, Disposeu or,	of Deficition	y Owneu
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)		sed of	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	06/04/2013		S(1)	500	D	\$ 19.4	746,381	D	
Common Stock	06/04/2013		S(1)	100	D	\$ 19.4062	746,281	D	
Common Stock	06/04/2013		S <u>(1)</u>	1,600	D	\$ 19.41	744,681	D	
Common Stock	06/04/2013		S(1)	400	D	\$ 19.4115	744,281	D	
Common Stock	06/04/2013		S(1)	600	D	\$ 19.42	743,681	D	

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Common Stock	06/04/2013	S(1)	100	D	\$ 19.4301	743,581	D
Common Stock	06/04/2013	S(1)	100	D	\$ 19.44	743,481	D
Common Stock	06/04/2013	S(1)	300	D	\$ 19.4633	743,181	D
Common Stock	06/04/2013	S <u>(1)</u>	500	D	\$ 19.47	742,681	D
Common Stock	06/04/2013	S <u>(1)</u>	200	D	\$ 19.475	742,481	D
Common Stock	06/04/2013	S <u>(1)</u>	400	D	\$ 19.48	742,081	D
Common Stock	06/04/2013	S(1)	600	D	\$ 19.5	741,481	D
Common Stock	06/04/2013	S(1)	300	D	\$ 19.52	741,181	D
Common Stock	06/04/2013	S <u>(1)</u>	300	D	\$ 19.56	740,881	D
Common Stock	06/04/2013	S <u>(1)</u>	160	D	\$ 19.58	740,721	D
Common Stock	06/04/2013	S <u>(1)</u>	100	D	\$ 19.63	740,621	D
Common Stock	06/04/2013	S <u>(1)</u>	300	D	\$ 19.65	740,321	D
Common Stock	06/04/2013	S <u>(1)</u>	140	D	\$ 19.66	740,181	D
Common Stock	06/04/2013	S <u>(1)</u>	100	D	\$ 19.67	740,081	D
Common Stock	06/04/2013	S <u>(1)</u>	100	D	\$ 19.68	739,981	D
Common Stock	06/04/2013	S <u>(1)</u>	399	D	\$ 19.69	739,582	D
Common Stock	06/04/2013	S <u>(1)</u>	300	D	\$ 19.71	739,282	D
Common Stock	06/04/2013	S <u>(1)</u>	158	D	\$ 19.73	739,124	D
Common Stock	06/04/2013	S <u>(1)</u>	143	D	\$ 19.75	738,981	D
Common Stock	06/04/2013	S <u>(1)</u>	200	D	\$ 19.76	738,781	D
	06/04/2013	S(1)	200	D	\$ 19.78	738,581	D

Common Stock

Common Stock $46,000 \frac{(2)}{(2)}$ I $\frac{(2)}{(2)}$ By spouse $\frac{(2)}{(2)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivati Securitie Acquirer (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day ve es d	ate	7. Title a Amount of Underlying Securities (Instr. 3 a	of ng	8. Price of Derivative Security (Instr. 5)
				Code	V (A) (D	Date Exercisable	Expiration Date	or Title Nu of	mount umber ares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
RUSSELL STEPHEN							
ONE CELADON DRIVE	X		Chairman of the Board				
9503 EAST 33RD STREET	Λ		Chairman of the Board				
INDIANAPOLIS, IN 46235							

Signatures

/s/ Stephen Russell, by Heidi Hornung-Scherr, attorney-in-fact, pursuant to a POA previously filed with the SEC

06/05/2013

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 4, 2013.

Reporting Owners 3

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(2) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Remarks:

This is the second of two filings made by the reporting person to report transactions that occurred June 4, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.