Kingsley Lawrence D Form 3 October 05, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PALL CORP [PLL] A Kingsley Lawrence D (Month/Day/Year) 10/03/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 25 HARBOR PARK DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner _X_ Director _X_ Form filed by One Reporting Officer __X__ Other Person (give title below) (specify below) **PORT** Form filed by More than One Director, CEO and President WASHINGTON, NYÂ 11050 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) 0 D Â Common Stock Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership	
			(Instr. 4)		Price of	Derivative	(Instr. 5)	
	D (E . 11 E	Expiration Date	Title	Amount or Number of	Derivative	Security:		
					Security	Direct (D)		
	I					or Indirect		

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				Shares		(I) (Instr. 5)	
Employee Stock Options (Rights to Buy)	10/03/2012(1)	10/03/2018	Common Stock	42,450	\$ 41	D	Â
Employee Stock Options (Rights to Buy)	10/03/2013(1)	10/03/2018	Common Stock	42,450	\$ 41	D	Â
Employee Stock Options (Rights to Buy)	10/03/2014(1)	10/03/2018	Common Stock	42,450	\$ 41	D	Â
Employee Stock Options (Rights to Buy)	10/03/2015(1)	10/03/2018	Common Stock	42,450	\$ 41	D	Â
Employee Stock Options (Rights to Buy)	10/03/2012(1)	10/03/2018	Common Stock	76,750	\$ 41	D	Â
Employee Stock Options (Rights to Buy)	10/03/2013(1)	10/03/2018	Common Stock	76,750	\$ 41	D	Â
Employee Stock Options (Rights to Buy)	10/03/2014(1)	10/03/2018	Common Stock	76,750	\$ 41	D	Â
Employee Stock Options (Rights to Buy)	10/03/2015(1)	10/03/2018	Common Stock	76,750	\$ 41	D	Â
Restricted Stock Units	10/03/2015	10/03/2015	Common Stock	48,800	\$ <u>(2)</u>	D	Â
Restricted Stock Units	10/03/2013	10/03/2013	Common Stock	99,000	\$ <u>(2)</u>	D	Â
Restricted Stock Units	10/03/2015	10/03/2015	Common Stock	99,000	\$ <u>(2)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Kingsley Lawrence D 25 HARBOR PARK DRIVE PORT WASHINGTON, NY 11050	ÂX	Â	Â	Director, CEO and President	

Signatures

/s/ Cherita Thomas as Attorney-in-Fact for Lawrence D.
Kingsley
10/05/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options will fully vest upon involuntary termination, upon death or disability, or upon a change in control of the Issuer.

(2)

Reporting Owners 2

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The Units will vest and become convertible into shares of Common Stock of the Issuer on a one-for-one basis on the date shown in Column 2 provided the Reporting Person is still employed by the Issuer or a subsidiary on that date, or upon the Reporting Person's death, disabillity, involuntary termination, or upon a change of control of the Issuer. If employment is terminated for cause or without Good Reason (as defined in employment agreement) prior to vesting, the Units will be forfeited on termination date.

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Remarks:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.