LSI INDUSTRIES INC

Form 4 January 05, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * 2 OGARA WILFRED T Sy			er Name and Ticker or Tradin	ing 5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First) (N		DUSTRIES INC [LYTS of Earliest Transaction	[S] (Check all applicable)		
, , ,	ORATE PARK	, 5.240	Day/Year)	_X_ Director 10% Owner Officer (give title Other (specify		
DRIVE, SU	ITE 301			below) below)		
(Street) 4. If			endment, Date Original	6. Individual or Joint/Group Filing(Check		
Filed			onth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
CINCINNA	TI, OH 45242		Form filed by More than One Rep Person			
(City)	(State)	(Zip) Tab	ole I - Non-Derivative Secur	rities Acquired, Disposed of, or Beneficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Code Disposed of (I	(D) Beneficially (D) or Beneficial (d 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)		
Shares	01/03/2011		A 291 A	^{\$} 8.6 10,063 D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 11.68					(2)	11/14/2011	Common Shares	2,813
Option to Buy	\$ 8.76					(2)	11/14/2012	Common Shares	1,875
Option to Buy	\$ 11.85					<u>(1)</u>	11/13/2013	Common Shares	1,875
Option to Buy	\$ 9.96					<u>(1)</u>	10/27/2014	Common Shares	5,000
Option to Buy	\$ 10.71					<u>(1)</u>	11/18/2014	Common Shares	1,500
Option to Buy	\$ 17.02					<u>(1)</u>	11/15/2015	Common Shares	1,500
Option to Buy	\$ 17.6					<u>(1)</u>	08/24/2016	Common Shares	2,500
Option to Buy	\$ 17.55					<u>(1)</u>	11/14/2016	Common Shares	1,500
Option to Buy	\$ 19.76					<u>(1)</u>	08/24/2017	Common Shares	2,500
Option to Buy	\$ 19.68					<u>(1)</u>	11/15/2017	Common Shares	1,500
Option to Buy	\$ 8.98					<u>(1)</u>	08/22/2018	Common Shares	2,500

8. Price Derivat Securit (Instr. 5

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(3)					
Option to Buy	\$ 4.6	<u>(1)</u>	11/20/2018	Common Shares	1,500
Option to Buy	\$ 8.4	<u>(1)</u>	08/21/2019	Common Shares	3,500
Option to Buy	\$ 7.2	<u>(1)</u>	11/19/2019	Common Shares	1,500
Option to Buy	\$ 5.21	<u>(1)</u>	08/19/2020	Common Shares	2,500
Option to Buy	\$ 8.92	<u>(1)</u>	11/18/2020	Common Shares	1,500

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

OGARA WILFRED T
8180 CORPORATE PARK DRIVE
SUITE 301
CINCINNATI, OH 45242

Signatures

/s/ F. Mark Reuter, Attorney-in-Fact for Wilfred T. O'Gara

01/05/2011 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-Qualified stock options granted pursuant to the Company's 2003 Equity Compensation Plan. The options vest at a rate of 25% at the conclusion of each 90 day period following the date of grant.
- (2) Options granted pursuant to the Company's 1995 Directors Stock Option Plan. Options vest 25% per year commencing on the first anniversary of the date of grant.
- (3) These holdings have been previously reported on Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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