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URSTADT BIDDLE PROPERTIES INC Form 4 January 05, 2011 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BIDDLE WILLING L** Issuer Symbol URSTADT BIDDLE PROPERTIES (Check all applicable) INC [UBA] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director X 10% Owner X_Officer (give title Other (specify (Month/Day/Year) below) below) 53 ELMWOOD ROAD 01/03/2011 President and COO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SOUTH SALEM, NY 10590 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) any Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Class A See **J**(1) Common 01/03/2011 2.500 A \$0 $165,640^{(2)}$ Ι footnote ⁽³⁾ Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3,			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Addre	SS	Relationships						
1.0	Director	10% Owner	Officer	Other				
BIDDLE WILLING L 53 ELMWOOD ROAD SOUTH SALEM, NY 10590	X	Х	President and COO					
Signatures								
Willing L. Biddle	01/05/2011							

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On January 3, 2011, the Issuer entered in an agreement with Willing L. Biddle (the "Reporting Person") whereby the Reporting Person (1) was granted a restricted stock award of 2,500 shares of Class A Common Stock pursuant to the Issuer's Amended and Restated Restricted Stock Award Plan (the "Restricted Stock Award Plan").

(2) This figure includes 45,000 restricted shares of Class A Common Stock issued pursuant to the Restricted Stock Award Plan.

Mr. Biddle is the direct beneficial owner of 160,610 shares of Class A Common Stock (including the 45,000 restricted shares referenced in Footnote 2). Additionally, he is the indirect beneficial owner of 5,030 shares of Class A Common Stock, of which 4,475 shares are

(3) owned beneficially and of record by Catherine U. Biddle, the Reporting Person's wife, and 555 shares are owned by the Catherine U. Biddle IRA for the benefit of Catherine U. Biddle.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.