URSTADT BIDDLE PROPERTIES INC
Form 4
December 02, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
URSTADT CHARLES J

(Last) (First) (Middle)

2 PARK PLACE

(Street)

BRONXVILLE, NY 10708

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
URSTADT BIDDLE PROPERTIES INC [UBP]

3. Date of Earliest Transaction (Month/Day/Year)
12/01/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director
__X__ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
Chairman of the Board and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/01/2010		J/K		9,750 (1)	A	$ 0	3,426,847 (3)	I	See Footnote (4)
Common Stock	12/01/2010		J/K		1,425 (2)	A	$ 0	3,428,272 (3)	I	See Footnote (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
URSTADT CHARLES J 2 PARK PLACE BRONXVILLE, NY 10708	X	X	Chairman of the Board and CEO	
URSTADT REALTY ASSOCIATES CO LP 2 PARK PLACE BRONXVILLE, NY 10708				Joint Filer

Signatures

Charles J. Urstadt by Thomas D. Myers as Attorney-in-Fact	12/02/2010
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On December 1, 2010, Elinor F. Urstadt, the Reporting Person's wife, completed an equity swap (the "Urstadt Equity Swap") of 9,750 shares of Class A Common Stock of the Issuer for 9,750 shares of Common Stock of the Issuer with Mr. George H.C. Lawrence, a Director of the Issuer, by acquiring 9,750 shares of Common Stock pursuant to the Urstadt Equity Swap.

(2) On December 1, 2010, Urstadt Realty Associates Co LP ("URACO"), a Delaware limited partnership of which Urstadt Property Company, Inc. ("UPCO") is the general partner (of which Mr. Urstadt is a controlling shareholder), and of which Mr. Urstadt, Mrs. Urstadt, the Catherine U. Biddle Irrevocable Trust and the Charles D. Urstadt Irrevocable Trust (for each of which trusts Mr. Urstadt is the sole trustee) are the limited partners, completed an equity swap (the "URACO Equity Swap") of 1,425 shares of Class A Common Stock of the Issuer for 1,425 shares of Common Stock of the Issuer with Mr. George H.C. Lawrence, a Director of the Issuer, by acquiring 1,425 shares of Common Stock pursuant to the URACO Equity Swap.

(3) This figure includes 491,250 restricted shares of Common Stock that were issued pursuant to the Issuer's Amended and Restated Restricted Stock Award Plan, and which are held by Urstadt Realty Shares II L.P. ("URS II"), a Delaware limited partnership of which Mr. Urstadt is the limited partner and UPCO is the general partner.

(4) Mr. Urstadt, individually, is not the direct beneficial owner of any shares of Common Stock, but when aggregating the 933,303 shares of Common Stock held by URS II (including the 491,250 restricted shares referenced in Footnote (3)), the 550,213 shares of Common Stock held by UPCO, the 31,050 shares of Common Stock held by Elinor Urstadt, Mr. Urstadt's wife, the 11,275 shares of Common Stock held by two trusts established under the Urstadt Biddle Properties Inc. Excess Benefit and Deferred Compensation Plans of 2000 and 2005 for the benefit of Mr. Urstadt and the 1,902,431 shares of Common Stock held by URACO results in Mr. Urstadt beneficially owning 3,428,272 shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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