ABELE JOHN E

Form 4

September 07, 2010

FORM	ЛΔ							PPROVAL		
1 01111	" T UNIT	ED STATES			AND EXCHANGE ( , D.C. 20549	COMMISSION	OMB Number:	3235-0287		
Check the character of	agar	TEMENT ()		CHANGES IN BENEFICIAL OWNERSHIP OF				January 31, 2005		
Section	subject to Section 16. Form 4 or							average irs per		
Form 5 obligations may continue.  See Instruction 1(b).  Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							response	0.5		
(Print or Type	Responses)									
1. Name and Address of Reporting Person * ABELE JOHN E			Symbol BOSTO		d Ticker or Trading  NTIFIC CORP	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
			[BSX]							
(Last)	(First)	(Middle)	3. Date of (Month/D		ransaction	X Director Officer (give below)		Owner er (specify		
	ON SCIENTI E BOSTON S		09/02/20	010		below)	below)			
	(Street) 4. If Ame Filed(Mo				oate Original ur)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
NATICK, I	MA 01760-15	337				Person	dore than One Re	eporung		
(City)	(State)	(Zip)	Tabl	e I - Non-	Derivative Securities Ac	equired, Disposed of	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)		Transaction Date 2A. Deemed Ionth/Day/Year) Execution Date, if any			4. Securities Acquired ion(A) or Disposed of (D)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or			

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquirecton(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/02/2010		Code V <u>J(1)</u>	Amount $\stackrel{\text{or}}{\text{(D)}}$ Price $\stackrel{\text{60,000}}{\text{62)}}$ D $\stackrel{\text{\$ 0}}{\text{(1)}}$	(Instr. 3 and 4)	D	
Common Stock					50,000	I	By LLC (4)
Common Stock					400,000	I	By Spouse (5)
Common Stock					351,098	I	By Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	orDeri Secu Acqı or D (D)	urities uired (A) isposed of ar. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Forward Sale Contract (obligation to sell)	\$ 0 (1)	09/02/2010		J <u>(1)</u>		60,000 (2) (3)	09/02/2011	09/02/2011	Common Stock	60,000

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ABELE JOHN E C/O BOSTON SCIENTIFIC CORP ONE BOSTON SCIENTIFIC PLACE NATICK, MA 01760-1537



### **Signatures**

/s/ Vance R. Brown, Attorney-in-fact

09/07/2010

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On August 26, 2009, the reporting person entered into a Rule 105b-1 trading plan with an unaffiliated commercial bank to execute a series of variable prepaid forward sale contracts. On September 2, 2010, the reporting person settled a prepaid variable contract originally entered into on September 2, 2009 with an unaffiliated commercial bank. At the initiation of the contract, the bank paid \$530,727.63 to the reporting person.
- (2) Under the contract reported on this form, the reporting person was obligated to deliver to the bank up to 60,000 shares of the Issuer's common stock depending on market price at maturity on September 11, 2011. In addition, if the market price per share was equal to or

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greater than \$13.26 on the first anniversary of the contract date, the bank would be obligated to pay an additional amount, determined by the bank based on the stock price at the time, to the reporting person three business days after the first anniversary. If the market price per share on the first anniversary of the contract date was less than \$13.26 the contract would then be terminated and the reporting person would deliver shares to the bank.

- If the market price per share upon an early termination was equal to or less than \$11.0513 the reporting person would deliver 60,000 shares to the bank. If the market price per share upon an early termination was greater than \$11.0513, the reporting person would deliver a fewer number of shares. The closing market price per share on September 2, 2010 was \$5.31. Accordingly, the reporting person transferred to the bank 60,000 shares of the Issuer's common stock.
- (4) Common stock held by a limited liability company of which reporting person holds 100% membership interest.
- (5) Common stock held by the reporting person's wife. The reporting person disclaims beneficial ownership of these shares.
- (6) Common stock held by trust for the benefit of the reporting person's child of which the reporting person is a trustee. The reporting person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.