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ROMANO S	FEPHEN A									
Form 4										
January 05, 2										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							т	PPROVAL		
	UNITE	DSIALE						OMB Number:	3235-0287	
Check this box if no longer whigh to STATEMENT (Washington, D.C. 20549						January 31,	
			F CHANGES IN BENEFICIAL OW				NERSHIP OF	Expires:	2005	
subject to STATEMENT OF Section 16.			SECURITIES						Estimated average burden hours per	
	Form 4 or						response 0.			
Form 5 obligation	~ ^						ge Act of 1934,			
may contin	nue. Section 1			•	U	pany Act of 19	f 1935 or Sectio	n		
See Instruction 1(b).	ction	50(II)	of the m	vestment	company		-0			
(Print or Type R	esponses)									
ROMANO STEPHEN A Symbol AME				Name and	Ticker or T	Frading	5. Relationship of Reporting Person(s) to Issuer			
			AMERICAN ECOLOGY CORP [ECOL]				(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			X Director	X Director 10% Owner X Officer (give title Other (specify			
300 E. MAL	LARD, SUITI	E 300	(Month/Da 01/02/20	-			below)	below) CEO	er (specify	
			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check			
							Applicable Line)			
			x	. ,			_X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)								
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecurities Ac	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)		on Date 2A. Deemed /Year) Execution Date, if any (Marth (Day (Naar))		Code	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		SecuritiesIBeneficially(OwnedI	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
	(Мо		(Day/Year)	(Instr. 8)						
						(A)	Transaction(s)			
_				Code V	Amount	or (D) Price	(Instr. 3 and 4)			
Common							147,749	D		
Stock										

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Yea	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar	
Common Stock Option	\$ 21.74					07/27/2007	07/27/2016	Common Stock	35,00	
Common Stock Option	\$ 20.63	01/02/2009		А	34,000	01/02/2010(1)	01/02/2019	Common Stock	34,00	

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Reporting Owners

Reporting Owner Name / Address	Relationships				
reporting officer runner runn ess	Director	10% Owner	Officer	Other	
ROMANO STEPHEN A 300 E. MALLARD, SUITE 300 BOISE, ID 83706	Х		CEO		
Signatures					
Stephen A. 01/05	5/2009				

Romano <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest in 1/3 increments on 1/2/10, 1/2/11 and 1/2/12.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.