M I HOMES INC Form 4 February 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Mason J Thomas

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

M I HOMES INC [MHO]

(Middle)

(Check all applicable)

(First) (Last)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

3 EASTON OVAL

02/13/2007

Sr. Vice Pres. & Gen. Counsel

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

COLUMBUS, OH 43219

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Reported Transaction(s)

(Instr. 3 and 4) Price

\$0

Common Shares

02/13/2007

Code V Amount (D) 2,067 A A (1)

2,067

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and	Securitie
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Option to Purchase Common Shares (2)	\$ 33.86	02/13/2007		A	10,000	12/31/2007(3)	02/13/2017	Common Shares	10,00
Option to Purchase Common Shares (2)	\$ 33.86	02/13/2007		A	4,960	12/31/2007(4)	02/13/2017	Common Shares	4,96

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
Mason J Thomas							
3 EASTON OVAL	X		Sr. Vice Pres. & Gen. Counsel				
COLUMBUS, OH 43219							

Signatures

Phillip G. Creek, Attorney-in-Fact for J. Thomas
Mason

02/15/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares constitute restricted Common Shares granted pursuant to the M/I Homes, Inc. 1993 Stock Incentive Plan as Amended. To the extent the Company achieves during the 2007 fiscal year certain levels of net income, return on equity and homebuyer satisfaction

- (1) ratings, a percentage of the restricted Common Shares will vest in thirty-three and one-third percent (33 1/3%) increments on the first three anniversaries of the date of the grant, subject to the reporting person's continued employment with the Company on the applicable anniversary date.
- (2) The Option was granted pursuant to the M/I Homes, Inc. 1993 Stock Incentive Plan as Amended.
- (3) Twenty percent (20%) of grant become exercisable on December 31 immediately following the date of grant and each of the first four anniversaries thereof.
- (4) Thirty-three and one-third percent (33 1/3%) of grant become exercisable on December 31 immediately following the date of grant and each of the first two anniversaries thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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