

STERLING CONSTRUCTION CO INC  
Form 4  
January 23, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ABERNATHY JOHN D

2. Issuer Name and Ticker or Trading Symbol  
STERLING CONSTRUCTION CO INC [STRL]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
1840 TURNBULL LAKES DR  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/22/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

NEW SMYRNA BEACH, FL 32168  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common stock	01/22/2007		M		10,000	A	\$ 0.875
Common stock	01/22/2007		S <sup>(1)</sup>		700	D	\$ 20.21
Common stock	01/22/2007		S <sup>(1)</sup>		500	D	\$ 20.22
Common stock	01/22/2007		S <sup>(1)</sup>		100	D	\$ 20.24
Common stock	01/22/2007		S <sup>(1)</sup>		600	D	\$ 20.25

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Common stock	01/22/2007	<u>S(1)</u>	100	D	\$ 20.26	18,203	D
Common stock	01/22/2007	<u>S(1)</u>	300	D	\$ 20.27	17,903	D
Common stock	01/22/2007	<u>S(1)</u>	900	D	\$ 20.28	17,003	D
Common stock	01/22/2007	<u>S(1)</u>	400	D	\$ 20.29	16,603	D
Common stock	01/22/2007	<u>S(1)</u>	400	D	\$ 20.3	16,203	D
Common stock	01/22/2007	<u>S(1)</u>	300	D	\$ 20.31	15,903	D
Common stock	01/22/2007	<u>S(1)</u>	500	D	\$ 20.32	15,403	D
Common stock	01/22/2007	<u>S(1)</u>	600	D	\$ 20.33	14,803	D
Common stock	01/22/2007	<u>S(1)</u>	500	D	\$ 20.34	14,303	D
Common stock	01/22/2007	<u>S(1)</u>	100	D	\$ 20.35	14,203	D
Common stock	01/22/2007	<u>S(1)</u>	100	D	\$ 20.36	14,103	D
Common stock	01/22/2007	<u>S(1)</u>	100	D	\$ 20.37	14,003	D
Common stock	01/22/2007	<u>S(1)</u>	200	D	\$ 20.38	13,803	D
Common stock	01/22/2007	<u>S(1)</u>	297	D	\$ 20.42	13,506	D
Common stock	01/22/2007	<u>S(1)</u>	1,100	D	\$ 20.44	12,406	D
Common stock	01/22/2007	<u>S(1)</u>	500	D	\$ 20.45	11,906	D
Common stock	01/22/2007	<u>S(1)</u>	100	D	\$ 20.46	11,806	D
Common stock	01/22/2007	<u>S(1)</u>	200	D	\$ 20.55	11,606	D
Common stock	01/22/2007	<u>S(1)</u>	500	D	\$ 20.56	11,106	D
Common stock	01/22/2007	<u>S(1)</u>	100	D	\$ 20.58	11,006	D
	01/22/2007	<u>S(1)</u>	300	D		10,706	D

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Common stock					\$	20.59	
Common stock	01/22/2007	S <sup>(1)</sup>	300	D	\$ 20.6	10,406	D
Common stock	01/22/2007	S <sup>(1)</sup>	100	D	\$ 20.61	10,306	D
Common stock	01/22/2007	S <sup>(1)</sup>	100	D	\$ 20.62	10,206	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 0.875	01/22/2007		M	10,000	01/13/1998 01/13/2008	Common stock	10,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ABERNATHY JOHN D 1840 TURNBULL LAKES DR NEW SMYRNA BEACH, FL 32168		X		

## Signatures

Karen A. Stempinski,  
under POA

01/23/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were sold pursuant to a 10b5-1 trading plan adopted by the Reporting Person on June 5, 2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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