

URSTADT BIDDLE PROPERTIES INC  
 Form 4/A  
 January 04, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BIDDLE WILLING L**

2. Issuer Name and Ticker or Trading Symbol  
**URSTADT BIDDLE PROPERTIES INC [UBA]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**53 ELMWOOD ROAD**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**01/02/2007**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President and COO**

**SOUTH SALEM, NY 10590**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)  
**01/04/2007**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Class A Common Stock            | 01/02/2007                           |  | J <sup>(1)</sup>               | 5,000 A \$ 0  | 164,230 <sup>(2)</sup>  | I  | See footnote <sup>(3)</sup>       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code V (A) (D)                 |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                         |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |                   |       |  |
|--|---------------|-----------|-------------------|-------|--|
|  | Director      | 10% Owner | Officer           | Other |  |
| BIDDLE WILLING L<br>53 ELMWOOD ROAD<br>SOUTH SALEM, NY 10590 | X             | X         | President and COO |       |  |

## Signatures

Willing L. Biddle by Thomas D. Myers as Attorney in Fact  
 01/04/2007  
 Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On January 2, 2007, the Issuer entered into an agreement with Willing L. Biddle (the "Reporting Person") whereby the Reporting Person was granted a restricted stock award of 5,000 shares of Class A Common Stock pursuant to the Issuer's Amended and Restated Restricted Stock Award Plan (the "Restricted Stock Award Plan").

(2) This figure includes 102,500 shares of Class A Common Stock issued pursuant to the Restricted Stock Award Plan. On January 2, 2007, restrictions applicable to a previously reported grant of 5,000 restricted shares of Class A Common Stock lapsed resulting in the Reporting Person becoming fully vested in such shares. This resulted in no change in the number of shares beneficially owned by the Reporting Person.

(3) Mr. Biddle is the direct beneficial owner of 159,200 shares of Class A Common Stock (including the 102,500 restricted shares referenced in footnote (2)). He is the indirect beneficial owner of 4,475 additional shares of Class A Common Stock which are owned beneficially and of record by Catherine U. Biddle, the Reporting Person's wife, and 555 additional shares of Class A Common Stock which are owned by the Catherine U. Biddle IRA for the benefit of Catherine U. Biddle.

### Remarks:

The Form 4 that was originally filed to report the above transaction was filed without the Power of Attorney attachment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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