

URSTADT BIDDLE PROPERTIES INC

Form 4

January 04, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
URSTADT CHARLES J

2. Issuer Name **and** Ticker or Trading
Symbol
URSTADT BIDDLE PROPERTIES
INC [UBA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

2 PARK PLACE

(Street)

BRONXVILLE, NY 10708

(City) (State) (Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
01/02/2007

☐ Director ☒ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman of the Board and CEO

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	01/02/2007		J ⁽¹⁾		5,000	A	\$ 0
					273,925	⁽²⁾	
						I	

See
footnote ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
URSTADT CHARLES J 2 PARK PLACE BRONXVILLE, NY 10708	X	X	Chairman of the Board and CEO	

Signatures

Charles J. Urstadt by Thomas D. Myers as Attorney in
Fact 01/04/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On January 2, 2007, the Issuer entered into an agreement with Charles J. Urstadt (the "Reporting Person") whereby the Reporting Person
(1) was granted a restricted stock award of 5,000 shares of Class A Common Stock pursuant to the Issuer's Amended and Restated Restricted Stock Award Plan (the "Restricted Stock Award Plan").

This figure includes 92,500 restricted shares of Class A Common Stock issued pursuant to the Restricted Stock Award Plan. On January
(2) 2, 2007, restrictions applicable to a previously reported grant of 5,000 restricted shares of Class A Common Stock lapsed resulting in the Reporting Person becoming fully vested in such shares. This resulted in no change in the number of shares beneficially owned by the Reporting Person.

Mr.Urstadt is the direct beneficial owner of 112,750 shares of Class A Common Stock, including the 92,500 restricted shares referenced
(3) in footnote (2). He is the indirect benefical owner of 161,175 shares of Class A Common Stock, of which 19,750 shares are owned beneficially and of record by Elinor F.Urstadt, Mr.Urstadt's wife; 41,425 shares are held of record by Urstadt Realty Associates Co LP, a Delaware limited partnership,of which Urstadt Property Company,Inc.(of which Mr. Urstadt is a controlling shareholder) is the general partner and Mr. Urstadt, Mrs.Urstadt, the Catherine U.Biddle Irrevocable Trust and the Charles D.Urstadt Irrevocable Trust (for each of which trusts Mr. Urstadt is the sole trustee)are the limited partners, and 100,000 shares are held of record by the Urstadt Conservation Foundation(the "Foundation"),of which Mr. Urstadt and Mrs. Urstadt are the sole trustees. Mr. Urstadt disclaims beneficial ownership of any shares owned by the Foundation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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