RAINVILLE WILLIAM A

Form 4

December 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

OMB APPROVAL

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * RAINVILLE WILLIAM A

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

(Last)

(Middle)

KADANT INC [KAI]

(Check all applicable)

KADANT INC., ONE

(Street)

(First)

3. Date of Earliest Transaction

(Month/Day/Year) 12/01/2006

X Director 10% Owner X_ Officer (give title _ Other (specify

Chief Executive Officer

TECHNOLOGY PARK DRIVE

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WESTFORD, MA 01886

(City)	(State)	(Zip) Tabl	le I - Non-E	Derivative	Secur	ities Acqu	ired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3,	sposed 4 and 3 (A) or	of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/01/2006		Code V M	Amount 900	(D)	Price \$ 13.05	100,986	D	
Common Stock	12/01/2006		S	900	D	\$ 22.97	100,086	D	
Common Stock	12/01/2006		M	1,900	A	\$ 13.05	101,986	D	
Common Stock	12/01/2006		S	1,900	D	\$ 22.96	100,086	D	
Common Stock	12/01/2006		M	1,700	A	\$ 13.05	101,786	D	

Edgar Filing: RAINVILLE WILLIAM A - Form 4

Common Stock	12/01/2006	S	1,700	D	\$ 22.95	100,086	D
Common Stock	12/01/2006	M	6,000	A	\$ 13.05	106,086	D
Common Stock	12/01/2006	S	6,000	D	\$ 22.94	100,086	D
Common Stock	12/01/2006	M	4,200	A	\$ 13.05	104,286	D
Common Stock	12/01/2006	S	4,200	D	\$ 22.93	100,086	D
Common Stock	12/01/2006	M	1,100	A	\$ 13.05	101,186	D
Common Stock	12/01/2006	S	1,100	D	\$ 22.92	100,086	D
Common Stock	12/01/2006	M	9,100	A	\$ 13.05	109,186	D
Common Stock	12/01/2006	S	9,100	D	\$ 22.9	100,086	D
Common Stock	12/01/2006	M	700	A	\$ 13.05	100,786	D
Common Stock	12/01/2006	S	700	D	\$ 22.88	100,086	D
Common Stock	12/01/2006	M	1,800	A	\$ 13.05	101,886	D
Common Stock	12/01/2006	S	1,800	D	\$ 22.87	100,086	D
Common Stock	12/01/2006	M	3,000	A	\$ 13.05	103,086	D
Common Stock	12/01/2006	S	3,000	D	\$ 22.86	100,086	D
Common Stock	12/01/2006	M	3,000	A	\$ 13.05	101,886	D
Common Stock	12/01/2006	S	3,000	D	\$ 22.86	100,086	D
Common Stock	12/01/2006	M	26,500	A	\$ 13.05	126,586	D
Common Stock	12/01/2006	S	26,500	D	\$ 22.8	100,086	D
Common Stock	12/01/2006	M	15,000	A	\$ 13.05	115,086	D

Edgar Filing: RAINVILLE WILLIAM A - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			Derivative Expiration Date ecurities (Month/Day/Year) Acquired (A) r Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
-				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right To	\$ 13.05	12/01/2006		M	,	74,900	12/10/2001	12/10/2008	Common Stock	74,900

Reporting Owners

Reporting Owner Name / Address	Keiationsnips						
	Director	10% Owner	Officer	Other			

RAINVILLE WILLIAM A KADANT INC. ONE TECHNOLOGY PARK DRIVE WESTFORD, MA 01886

X

Chief Executive Officer

Signatures

Buy)

by Sandra L. Lambert for William A.
Rainville
12/05/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

Edgar Filing: RAINVILLE WILLIAM A - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.