

KIRBY CORP
Form 4
August 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SIMS JACK M

(Last) (First) (Middle)
55 WAUGH DRIVE, SUITE 1000

(Street)

HOUSTON, TX 77007

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
KIRBY CORP [KEX]

3. Date of Earliest Transaction (Month/Day/Year)
08/01/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, par value \$.10 per share	08/01/2005		M		10,000	A	\$ 18.5625
Common Stock, par value \$.10 per share	08/01/2005		M		3,000	A	\$ 17.9063
Common Stock, par value \$.10 per share	08/01/2005		M		8,000	A	\$ 27.13
					24,008		

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Common Stock, par value \$.10 per share	08/01/2005	S	21,000	D	\$ 48.5	3,008	D	
Common Stock, par value \$.10 per share	08/01/2005	A	55	A	<u>(1)</u>	1,907	I	401(k) Plan
Common Stock, par value \$.10 per share	08/01/2005	<u>I(2)</u>	1,907	D	\$ 49.26	0	I	401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 18.5625	08/01/2005		M	10,000	01/20/2001 ⁽³⁾ 01/20/2007	Common Stock	10,000	
Employee Stock Option (Right to Buy)	\$ 17.9063	08/01/2005		M	3,000	01/18/2003 ⁽³⁾ 01/18/2009	Common Stock	3,000	
Employee Stock Option (Right to Buy)	\$ 27.13	08/01/2005		M	8,000	01/28/2005 ⁽⁴⁾ 01/28/2007	Common Stock	8,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIMS JACK M 55 WAUGH DRIVE, SUITE 1000 HOUSTON, TX 77007			Vice President	

Signatures

G. Stephen Holcomb, Agent and
Attorney-in-Fact

08/03/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired from January 1, 2005 through July 18, 2005 pursuant to the Kirby Corporation 401(k) Plan, at prices ranging from \$39.40 to \$47.19. The information reported herein is based on a plan statement dated August 1, 2005.
 - (2) These shares were transferred from indirectly owned 401(k) stock into another investment option within the Kirby Corporation 401(k) Plan.
 - (3) Original option exercisable 25% after one year, 50% after two years, 75% after three years and 100% after four years from date of grant.
 - (4) Original option exercisable 33% after one year, 67% after two years and 100% after three years from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.