UNITED THERAPEUTICS Corp

Form 4

September 24, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

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obligations

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** ROTHBLATT MARTINE A | 2. Issuer Name and Ticker or Trading Symbol UNITED THERAPEUTICS Corp [UTHR] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|---|---|--|--|--|
| (Last) (First) (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | X Director 10% Owner X Officer (give title Other (specify below) | | | |
| C/O UNITED THERAPEUTICS CORPORATION, 1040 SPRING | 09/23/2015 | Chairman & Co-CEO | | | |
| STREET | | | | | |

STREET

4. If Amendment, Date Original (Street) Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

SILVER SPRING, MD 20910

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
|--------------------------------------|---|--|---|-------|------------------------------|-----------------------|--|---|--|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | sed of 4 and (A) or | ` ' | 5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| Common Stock | 09/23/2015 | | M(1) | 2,211 | A | \$ 63.22 | 2,451 | D | | | |
| Common Stock | 09/23/2015 | | S <u>(1)</u> | 800 | D | \$ 141.2333 (2) | 1,651 | D | | | |
| Common Stock | 09/23/2015 | | S <u>(1)</u> | 911 | D | \$ 141.8986 (3) | 740 | D | | | |
| Common | 09/23/2015 | | S(1) | 200 | D | \$ 142.755 | 540 | D | | | |

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| Stock | | | | | <u>(4)</u> | | | |
|-----------------|------------|--------------|-----|---|-----------------------|------------|---|--------------|
| Common Stock | 09/23/2015 | S <u>(1)</u> | 300 | D | \$ 144.2167 (5) | 240 | D | |
| Common Stock | | | | | | 166 | I | By Spouse |
| Common Stock | | | | | | 625,031.05 | I | By Trusts |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | Transaction Derivative Code Securities | | of Derivative Expiration Date Securities (Month/Day/Year) Acquired A) or Disposed of D) Instr. 3, 4, | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|--|-------|--|--------------------|---|----------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options | \$ 63.22 | 09/23/2015 | | M <u>(1)</u> | | 2,211 | 12/31/2010 | 12/31/2020 | Common Stock | 2,211 |
| Stock Options | \$ 30.75 | | | | | | 12/26/2009 | 12/31/2017 | Common Stock | 371,614 |
| Stock Options | \$ 34.56 | | | | | | 12/30/2005 | 12/30/2015 | Common Stock | 37,050 |

Reporting Owners

| Reporting Owner Name / Address | Kelationships | | | | | |
|-------------------------------------|---------------|-----------|-------------------|-------|--|--|
| . 0 | Director | 10% Owner | Officer | Other | | |
| ROTHBLATT MARTINE A | | | | | | |
| C/O UNITED THERAPEUTICS CORPORATION | X | | Chairman & Co-CEO | | | |
| 1040 SPRING STREET | Λ | | Chairman & CO-CEO | | | |
| SILVER SPRING, MD 20910 | | | | | | |

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Signatures

/s/ John S. Hess, Jr. under Power of Attorney

09/24/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This exercise of stock options and corresponding sale of shares was pursuant to a Rule 10b5-1 trading plan entered into by the reporting person.
- This transaction was executed in multiple trades at prices ranging from \$140.44 to \$141.43. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$141.62 to \$142.40. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$142.72 to \$142.79. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$144.15 to \$144.30. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (6) Adjusted downward to reflect the exercise and sale of 5,547 shares on June 11, 2015, which was initially reported in error as the exercise of 5,547 options granted to the reporting person on December 30, 2005.
- (7) Adjusted upward to reflect the exercise and sale of 5,547 shares on June 11, 2015 from the stock option granted on December 31, 2007, which was initially reported in error as the exercise of 5,547 options granted to the reporting person on December 30, 2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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