

UNITED THERAPEUTICS Corp  
Form 4  
December 23, 2013

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROTHBLATT MARTINE A

2. Issuer Name and Ticker or Trading Symbol  
UNITED THERAPEUTICS Corp  
[UTHR]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/23/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO

C/O UNITED THERAPEUTICS CORPORATION, 1040 SPRING STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SILVER SPRING, MD 20910

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |            |   |           |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|------------|---|-----------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |  |            |   |           |
| Common Stock                    | 12/23/2013                           | 12/23/2013   | S <sup>(1)</sup>               |   | 100   | D  | \$ 104                                     | 635,976.05 | I | By Trusts |
| Common Stock                    | 12/23/2013                           | 12/23/2013   | S <sup>(1)</sup>               |   | 100   | D  | \$ 105.57                                  | 635,876.05 | I | By Trusts |
| Common Stock                    | 12/23/2013                           | 12/23/2013   | S <sup>(1)</sup>               |   | 1,705   | D  | \$ 107.5888                                | 634,171.05 | I | By Trusts |
| Common Stock                    | 12/23/2013                           | 12/23/2013   | S <sup>(1)</sup>               |   | 1,300   | D  | \$ 108.9338                                | 632,871.05 | I | By Trusts |

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|              |            |            |                  |       |   | (3)                |            |   |  |           |
|--------------|------------|------------|------------------|-------|---|--------------------|------------|---|--|-----------|
| Common Stock | 12/23/2013 | 12/23/2013 | S <sup>(1)</sup> | 500   | D | \$ 110.026<br>(4)  | 632,371.05 | I |  | By Trusts |
| Common Stock | 12/23/2013 | 12/23/2013 | S <sup>(1)</sup> | 401   | D | \$ 111.1334<br>(5) | 631,970.05 | I |  | By Trusts |
| Common Stock | 12/23/2013 | 12/23/2013 | S <sup>(1)</sup> | 1,037 | D | \$ 112.2092<br>(6) | 630,933.05 | I |  | By Trusts |
| Common Stock | 12/23/2013 | 12/23/2013 | S <sup>(1)</sup> | 400   | D | \$ 113.2075<br>(7) | 630,533.05 | I |  | By Trusts |
| Common Stock | 12/23/2013 | 12/23/2013 | S <sup>(1)</sup> | 200   | D | \$ 114.05<br>(8)   | 630,333.05 | I |  | By Trusts |
| Common Stock |            |            |                  |       |   |                    | 140        | D |  |           |
| Common Stock |            |            |                  |       |   |                    | 166        | I |  | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

ROTHBLATT MARTINE A  
 C/O UNITED THERAPEUTICS CORPORATION  
 1040 SPRING STREET  
 SILVER SPRING, MD 20910

X CEO

## Signatures

/s/ John S. Hess, Jr. under Power of  
 Attorney

12/23/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were sold pursuant to pre-arranged 10b5-1 trading plans entered into by trusts beneficially owned by the reporting person and the reporting person's spouse.  
 This transaction was executed in multiple trades at prices ranging from \$107.21 to \$108.17. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
  - (2) This transaction was executed in multiple trades at prices ranging from \$108.45 to \$109.44. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
  - (3) This transaction was executed in multiple trades at prices ranging from \$109.47 to \$110.46. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
  - (4) This transaction was executed in multiple trades at prices ranging from \$110.51 to \$111.50. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
  - (5) This transaction was executed in multiple trades at prices ranging from \$111.82 to \$112.75. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
  - (6) This transaction was executed in multiple trades at prices ranging from \$112.83 to \$113.60. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
  - (7) This transaction was executed in multiple trades at prices ranging from \$113.83 to \$114.27. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
  - (8)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.