Grismer Patrick J Form 4 May 30, 2013

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Grismer Patrick J			2. Issuer Name and Ticker or Trading Symbol YUM BRANDS INC [YUM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
1441 GARDIN	ER LANE		(Month/Day/Year) 05/28/2013	Director 10% Owner _X_ Officer (give title Other (specify below) Chief Financial Officer		
(Street) LOUISVILLE, KY 40213			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tal	ble I - Non	-Derivativ	ve Sec	urities Acqu	ired, Disposed o	f, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of 6. Securities Owners: Beneficially Form: Owned Direct (1) Following or Indirect (1) Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect	Beneficial) Ownership	
			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock	05/28/2013		M	4,157 (1)	A	\$ 22.53	4,157	D	
Common Stock	05/28/2013		S	4,157 (1)	D	\$ 70.1514 (1) (2)	0	D	
Common Stock							6,240	I	401(k) Plan
Common Stock							1,600	I	Family Trust
Common Stock							8,500	I	Individual Retirement

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Common Stock 1,500 I Account Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of Derivative 	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. 5. Number		6. Date Exercisable and		7. Title and Amount of		
Security (Instr. 3)	or Exercise Price of Derivative Security	(World Day Tear)	any (Month/Day/Year)	Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)		
				Code V	/ (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to	\$ 22.53	05/28/2013		M		4,157 (1)	01/28/2006	01/28/2015	Common Stock	4,157

Reporting Owners

Reporting Owner Name / AddressElationshipsDirector10% OwnerOfficerOther

Grismer Patrick J 1441 GARDINER LANE LOUISVILLE, KY 40213

Chief Financial Officer

Signatures

/s/ M. Gayle

Buy)

Hobson, POA 05/30/2013

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to 10b5-1 Plan
 - This transaction was executed in multiple trades at prices ranging from \$70.1500 to \$70.1550. The price reported above reflects the
- (2) average price. The reporting person hereby undertakes to provide upon request, to the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.