

Fallis W Neel
Form 3
May 10, 2013

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Fallis W Neel

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

04/30/2013

3. Issuer Name **and** Ticker or Trading Symbol
EPL OIL & GAS, INC. [EPL]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner

X Officer ___ Other
(give title below) (specify below)

Vice President, Reserves

6. Individual or Joint/Group
Filing(Check Applicable Line)
X Form filed by One Reporting
Person
___ Form filed by More than One
Reporting Person

C/O EPL OIL & GAS,
INC.,Â 201 ST. CHARLES
AVENUE, SUITE 3400

(Street)

NEW ORLEANS,Â LAÂ 70170

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock ⁽¹⁾

21,596

D

Â

Common Stock

294

I

401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security

4. Conversion
or Exercise

5. Ownership
Form of

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | |
|------------------------------|---------------------|--------------------|---------------------|----------------------------------|------------------------------------|---|---|
| Stock Options (Right to Buy) | Â (2) | 01/05/2020 | Common Stock | 15,000 | \$ 8.9 | D | Â |
| Stock Options (Right to Buy) | Â (3) | 01/18/2021 | Common Stock | 10,000 | \$ 16.5 | D | Â |
| Stock Options (Right to Buy) | Â (4) | 11/01/2021 | Common Stock | 4,956 | \$ 13.68 | D | Â |
| Stock Options (Right to Buy) | Â (5) | 02/03/2022 | Common Stock | 3,907 | \$ 16.45 | D | Â |
| Stock Options (Right to Buy) | Â (6) | 06/27/2022 | Common Stock | 3,976 | \$ 16.23 | D | Â |
| Stock Options (Right to Buy) | Â (7) | 01/07/2023 | Common Stock | 3,316 | \$ 23.25 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Fallis W Neel C/O EPL OIL & GAS, INC. 201 ST. CHARLES AVENUE, SUITE 3400 NEW ORLEANS, LA 70170 | Â | Â | Â Vice President, Reserves | Â |

Signatures

W. Neel Fallis 05/10/2013

Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 15,770 shares of restricted stock.
- (2) The stock options were granted under the Issuer's 2009 Long Term Incentive Plan and are currently exercisable.
- (3) The stock options were granted under the Issuer's 2009 Long Term Incentive Plan and become exercisable in one-third increments on the first three anniversaries of the Grant Date of January 18, 2011.
- (4) The stock options were granted under the Issuer's 2009 Long Term Incentive Plan and become exercisable in one-third increments on the first three anniversaries of the Grant Date of November 1, 2011.
- (5) The stock options were granted under the Issuer's 2009 Long Term Incentive Plan and become exercisable in one-third increments on the first three anniversaries of the Grant Date of February 3, 2012.
- (6) The stock options were granted under the Issuer's 2009 Long Term Incentive Plan and become exercisable in one-third increments on the first three anniversaries of the Grant Date of June 27, 2012.

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- (7) The stock options were granted under the Issuer's 2009 Long Term Incentive Plan and become exercisable in one-third increments on the first three anniversaries of the Grant Date of January 7, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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