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WALKER W	/INSTON W												
Form 4													
January 02, 2	2013												
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSIO								OMB APPROVAL					
CUNIVI 4 UNITED STATES SECURITIES . Washington							NGE (OMB Number:	3235-0287				
Check thi									Expires:	January 31,			
if no long subject to		IENT O	F CHANGES IN BENEFICIAL OWNERSHIP OF							2005			
Section 1				SECUR	ITIES				Estimated average burden hours per				
Form 4 or	r								response	•			
Form 5	Filed pur	suant to S	Section 16	6(a) of the	e Securit	ies E	xchang	ge Act of 1934,					
obligatior may conti				•	•	· ·		f 1935 or Sectio	n				
See Instru		30(h)	of the Inv	vestment	Compan	y Ac	t of 194	40					
1(b).													
	、 、												
(Print or Type R	(esponses)												
1. Name and A	2 Isauan					5. Relationship of Reporting Person(s) to							
	VINSTON W		Symbol	2. Issuer Name and Ticker or Trading					Issuer				
			CBL & ASSOCIATES										
			PROPERTIES INC [CBL]					(Check all applicable)					
		4.111 \			-	J		V D'	100	0			
(Last) (First) (Middle) 13450 N. KACHINA DRIVE			3. Date of Earliest Transaction					X_ Director 10% Owner Officer (give title Other (specify					
				(Month/Day/Year) 01/02/2013					below) below)				
10 100 100 100		-											
(Street) TUCSON, AZ 85737			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
			1005011,1	12 03757							Person		
(City)	(State)	(Zip)	Table	e I - Non-De	erivative	Securi	ities Aco	uired, Disposed o	f, or Beneficial	ly Owned			
1.Title of	2. Transaction Date	e 2A. Dee	med	3.				5. Amount of	6. Ownership				
Security	(Month/Day/Year)		on Date, if	Transactio		ispose	ed of	Securities	Form: Direct	Indirect			
(Instr. 3)		any (Month/	Day/Year)	Code (Instr. 8)	(D) (Instr. 3,	4 and	5)	Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership			
		(ivionui	Duy/Teur)	(11301.0)	(1150.5,	i una	5)	Following	(Instr. 4)	(Instr. 4)			
						(A)		Reported					
						or		Transaction(s)					
				Code V	Amount	(D)	Price	(Instr. 3 and 4)					
Common	01/02/2013			S	2,000	D	\$	99,786	D (1)				
Stock	01/02/2010			~	_,000	2	21.5		~ _				
Common								2 104	т	D C			
Stock								3,194	Ι	By Spouse			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Maine / Address	Director	10% Owner	Officer	Other				
WALKER WINSTON W 13450 N. KACHINA DRIVE TUCSON, AZ 85737	Х							
Signatures								
/s/ Winston W. 0 Walker 0	1/02/2013							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 6,601 shares of the reported total are held in the Reporting Person's IRA Account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.