

HACKENSON ELIZABETH  
 Form 3  
 July 05, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â HACKENSON ELIZABETH			(Month/Day/Year)	AES CORP [AES]	
(Last)	(First)	(Middle)	06/29/2012	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
4300 WILSON BOULEVARD				(Check all applicable)	
(Street)				<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
ARLINGTON,Â VAÂ 22203				<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City)	(State)	(Zip)		(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
				Sr. VP and CIO	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	26,828 <sup>(1)</sup>	D	Â
Common Stock	5,565 <sup>(2)</sup>	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	Â (3)	02/20/2019	Common Stock	43,605	\$ 6.71	D	Â
Stock Option (Right to Buy)	Â (4)	02/19/2020	Common Stock	23,257	\$ 12.18	D	Â
Stock Option (Right to Buy)	Â (5)	02/18/2021	Common Stock	28,108	\$ 12.88	D	Â
Stock Option (Right to Buy)	Â (6)	02/17/2022	Common Stock	32,013	\$ 13.7	D	Â
Units	Â (7)	Â (7)	Common Stock	2,626	\$ (7)	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HACKENSON ELIZABETH 4300 WILSON BOULEVARD ARLINGTON, VA 22203	Â	Â	Â Sr. VP and CIO	Â

## Signatures

Elizabeth  
Hackenson

07/05/2012

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This amount represents two separate restricted stock unit awards ("RSUs") which were granted pursuant to The AES Corporation 2003 Long Term Compensation Plan. Vesting for these RSUs occurs in three equal annual installments if certain continuing employment

- (1) conditions are satisfied. If such conditions are satisfied, each RSU entitles the holder to one share of AES Common Stock for each RSU granted. Included are awards granted on February 18, 2011 (5,577 shares) and February 17, 2012 (8,085 shares). Also included are vested units (11,393) and shares held outright (1,773).
- (2) As of July 3, 2012.
- (3) These stock options are fully exercisable.
- (4) These stock options vest in three equal annual installments. The first installment became exercisable on February 19, 2011, the next installment became exercisable on February 19, 2012, and the final installment will become exercisable on February 19, 2013.
- (5) These stock options vest in three equal annual installments. The first installment became exercisable on February 18, 2012, and the next two installments will become exercisable on February 18, 2013 and February 18, 2014, respectively.
- (6) These stock options vest in three equal annual installments. The installments will become exercisable on February 17, 2013, February 17, 2014 and February 17, 2015, respectively.
- (7)

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These units are awarded pursuant to the Restoration Retirement Plan (the "Plan"). Generally, units under the Plan are paid out following termination of employment or later as per the terms of the Plan document. Each unit is equal to the value of one share of AES Common Stock, and units under the Plan are 100% vested upon award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.