

Girsky Stephen J  
 Form 4  
 April 03, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Girsky Stephen J

(Last) (First) (Middle)  
 300 RENAISSANCE  
 CENTER, M/C: 482-C25-A36  
 (Street)

DETROIT, MI 48265-3000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 General Motors Co [GM]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 03/31/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock <u>(1)</u>	03/31/2012		M	8,526	A \$ 0 <u>(2)</u>	144,287	D
Common Stock	03/31/2012		D	4,960	D \$ 25.45 <u>(2)</u>	139,327	D
Common Stock	03/31/2012		F	3,566	D \$ 25.45 <u>(2)</u>	135,761	D
Common Stock <u>(3)</u>	03/31/2012		M	18,063 <u>(4)</u>	A \$ 0 <u>(2)</u>	153,824	D
	03/31/2012		D	10,509	D	143,315	D

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Common Stock					\$ 25.45 <u>(2)</u>		
Common Stock	03/31/2012		F	7,554	D	\$ 25.45	135,761 D
						<u>(2)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Salary Stock Units <sup>(1)</sup>	\$ 0 <sup>(2)</sup>	03/31/2012		M		8,526	<sup>(5)</sup> <sup>(5)</sup>	Common Stock	8,526
Salary Stock Units <sup>(3)</sup>	\$ 0 <sup>(2)</sup>	03/31/2012		M		18,063 <sup>(4)</sup>	<sup>(5)</sup> <sup>(5)</sup>	Common Stock	18,063 <sup>(4)</sup>
Salary Stock Units <sup>(6)</sup>	\$ 0 <sup>(2)</sup>	03/31/2012		A		31,435	<sup>(5)</sup> <sup>(5)</sup>	Common Stock	31,435

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Girsky Stephen J 300 RENAISSANCE CENTER M/C: 482-C25-A36 DETROIT, MI 48265-3000	X		Vice Chairman	

## Signatures

/s/ Anne T. Larin, attorney-in-fact for Mr.  
Girsky

04/03/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Common Stock reported in this item was issued upon the settlement of a portion of a grant of Salary Stock Units ("SSUs) awarded on

(1) March 31, 2011 pursuant to the Company's Salary Stock Plan (the "GMSSP") and vested upon grant. The portion of this award currently payable was settled on March 31, 2011 in cash, less a portion withheld for taxes.

Each SSU is the economic equivalent of one share of the Company's common stock. Grants of SSU are fully vested when made and will be settled in three equal annual installments beginning one year after the date of the grant by the delivery of cash in an amount equal to

(2) the fair market value of the Company's common stock as of the applicable anniversary date of the SSU's grant. Under the GMSSP, the fair value of the Company's common stock is the average of the high and low trading prices for the Company's common stock as reported on the New York Stock Exchange, on which it is listed, on the date of the transaction, which was \$25.45.

(3) The Common Stock reported in this item was issued upon the settlement of a portion of a grant of SSUs awarded on March 31, 2010.

On March 31, 2010, the employee received a grant of 18,063 SSUs, of which 6,021 SSUs were scheduled to be payable on March 31, 2012. On November 1, 2010, the Company amended its certificate of incorporation to effect a stock split in which each issued and

(4) outstanding share of Common Stock was converted into three shares of Common Stock. Pursuant to the terms of the GMSSP, each issued and outstanding SSUs was automatically converted into three SSUs, so that the employee was credited with a total of 54,189 SSUs granted on March 31, 2010 of which 18,063 SSUs became payable on March 31, 2012.

(5) The SSUs do not have an expiration or exercise date or carry a conversion or exercise price.

(6) The SSUs reported in this item were granted on March 31, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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