

Trehan Rita
 Form 3
 October 17, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Trehan Rita		(Month/Day/Year)	AES CORP [AES]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
4300 WILSON BOULEVARD			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Vice President Human Resources	
ARLINGTON,Â VAÂ 22203			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	14,151 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of			

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				Shares		(I) (Instr. 5)	
Employee Stock Option (Right to Buy)	Â <u>(2)</u>	09/08/2013	Common Stock	1,847	\$ 7.19	D	Â
Employee Stock Option (Right to Buy)	Â <u>(2)</u>	02/04/2014	Common Stock	4,873	\$ 8.97	D	Â
Employee Stock Option (Right to Buy)	Â <u>(2)</u>	02/25/2015	Common Stock	4,355	\$ 16.81	D	Â
Employee Stock Option (Right to Buy)	Â <u>(2)</u>	02/24/2016	Common Stock	6,361	\$ 17.58	D	Â
Employee Stock Option (Right to Buy)	Â <u>(2)</u>	02/23/2017	Common Stock	5,285	\$ 22.28	D	Â
Employee Stock Option (Right to Buy)	Â <u>(2)</u>	02/22/2018	Common Stock	8,170	\$ 18.87	D	Â
Employee Stock Option (Right to Buy)	Â <u>(3)</u>	02/20/2019	Common Stock	24,917	\$ 6.71	D	Â
Employee Stock Option (Right to Buy)	Â <u>(4)</u>	02/19/2020	Common Stock	13,979	\$ 12.18	D	Â
Employee Stock Option (Right to Buy)	Â <u>(5)</u>	02/18/2021	Common Stock	26,087	\$ 12.88	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Trehan Rita 4300 WILSON BOULEVARD ARLINGTON, VA 22203	Â	Â	Â Vice President Human Resources	Â

Signatures

Rita Trehan 10/17/2011

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- This amount represents three separate restricted stock unit awards ("RSUs") which were granted pursuant to the AES Corporation 2003 Long Term Compensation Plan. Vesting for all three awards occurs in three equal annual installments if certain continuing employment conditions are satisfied. If such conditions are satisfied, each RSU entitles the holder to one share of AES Common Stock for each RSU granted. Included are awards granted on February 23, 2007 (2,412 shares), February 22, 2008 (3,975 shares), and February 18, 2011 (7,764 shares).
- (1) Fully exercisable.
 - (2) Fully exercisable.
 - (3) These stock options vest in three equal annual installments. The first installment became exercisable on February 20, 2010; the next installment became exercisable on February 20, 2011, and the final installment will become exercisable on February 20, 2012.

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- (4) These stock options vest in three equal annual installments. The first installment became exercisable on February 19, 2011, and the next two installments will become exercisable on February 19, 2012 and February 19, 2013, respectively.
- (5) These stock options vest in three equal annual installments. The first installment will become exercisable on February 18, 2012, and the next two installments will become exercisable on February 18, 2013 and February 18, 2014, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.