**RLI CORP** Form 4 November 30, 2010

Check this box

if no longer

subject to

Section 16.

Form 4 or

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

2. Issuer Name and Ticker or Trading

**OMB APPROVAL OMB** 

3235-0287 Number:

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

36,188.6806

January 31, 2005

0.5

Estimated average burden hours per

response...

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Symbol

Form 5 obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

RLI CORP [RLI]

1(b).

Common

Stock

(Print or Type Responses)

VIETS ROBERT O

1. Name and Address of Reporting Person \*

									(Cliec	к ан аррисавіс	)
(Last)	(First)	(Middle)	3. Date of	f Earlies	st Tr	ansaction					
			(Month/I	•	r)				_X_ Director		Owner
401 WATE	ER STREET, U	NIT 404	11/29/2	010					Officer (give below)	below)	er (specify
	(Street)		4 If Ame	endment	Da	te Origina	1		6. Individual or Jo	oint/Group Filin	o(Check
	, ,		Filed(Mor			ŭ	•		Applicable Line)	ли, отощр т пп.	g(eneen
			(			,			_X_ Form filed by (	One Reporting Pe	rson
PEORIA, I	L 61602								Form filed by N Person	More than One Re	porting
(City)	(State)	(Zip)	Tab	le I - No	n-D	erivative	Secui	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of	2. Transaction D	ate 2A. Dee	emed	3.		4. Securi	ties A	cquired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Ye		on Date, if		actio	n(A) or Di	•		Securities	Ownership	Indirect
(Instr. 3)		any	(D. (M. )	Code	0)	(Instr. 3,	4 and	5)	Beneficially Owned	Form: Direct	
		(Month/	'Day/Year)	(Instr.	8)				Following	(D) or Indirect (I)	Ownership (Instr. 4)
									Reported	(Instr. 4)	(msu. +)
							(A)		Transaction(s)		
				Code	V	Amount	or (D)	Price	(Instr. 3 and 4)		
							( )				R.O. Viets
											2009
~								<b>.</b>			Grantor
Common	11/29/2010			<b>J</b> (2)	V	8,210	D	\$	12,059.859	I	Retained
Stock						ŕ		57.92	,		Annuity
											Trust dtd
											11/24/09
G								Φ.			,
Common	11/29/2010			<b>J</b> (2)	V	8,210	A	\$ 57.92	29,173.4378	D (1)	
Stock	= 2 . = 2 2 0					- ,—		57.92	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_	

By Trust

(1)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	s	te	7. Title and A Underlying S (Instr. 3 and	Securities	8. Prio Deriv Secur (Instr.
Stock Option	\$ 40.39			Code V	4, and 5) (A) (D)	Date Exercisable 02/02/2004	Expiration Date 02/02/2014	Title  Common Stock	Amount or Number of Shares	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
VIETS ROBERT O 401 WATER STREET UNIT 404 PEORIA, IL 61602	X						

# **Signatures**

/s/ Robert O.
Viets
11/30/2010

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ownership reflects dividend reinvestment.
- (2) Distribution from the R.O.Viets 2009 GRAT to Robert O. Viets

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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