

WELLS FARGO & CO/MN
Form 4
March 22, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SWENSON SUSAN

(Last) (First) (Middle)

SAGE SOFTWARE - NORTH AMERICA, 56 TECHNOLOGY DRIVE

(Street)

IRVINE, CA 92618

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

WELLS FARGO & CO/MN [WFC]

3. Date of Earliest Transaction (Month/Day/Year)

03/18/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock, \$1 2/3 Par Value	03/18/2010		M	3,510	A	\$ 21.375	57,714	D
Common Stock, \$1 2/3 Par Value	03/18/2010		M	6,618	A	\$ 23.775	64,332	D
Common Stock, \$1 2/3 Par	03/18/2010		F	5,194	D	\$ 30.29	59,138	D

Edgar Filing: WELLS FARGO & CO/MN - Form 4

Value							
Common Stock, \$1 2/3 Par Value	03/18/2010	M	6,398	A	\$ 25.11	65,536	D
Common Stock, \$1 2/3 Par Value	03/18/2010	F	5,303	D	\$ 30.29	60,233	D
Common Stock, \$1 2/3 Par Value	03/18/2010	M	8,870	A	\$ 23.475	69,103	D
Common Stock, \$1 2/3 Par Value	03/18/2010	F	6,874	D	\$ 30.29	62,229	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Purchase Option	\$ 21.375	03/18/2010		M		10/25/2000	04/25/2010	Common Stock, \$1 2/3 Par Value	3,510
Director Stock Purchase Option	\$ 23.775	03/18/2010		M		10/24/2001	04/24/2011	Common Stock, \$1 2/3 Par Value	6,618
	\$ 30.29	03/18/2010		A		03/18/2010	04/24/2011		5,194

Director Stock Purchase Option	Price	Grant Date	Relationship	Quantity	Expiration Date	Common Stock, \$1 2/3 Par Value
Director Stock Purchase Option	\$ 25.11	03/18/2010	M	6,398	10/23/2002 04/23/2012	6,398
Director Stock Purchase Option	\$ 30.29	03/18/2010	A	5,303	03/18/2010 04/23/2012	5,303
Director Stock Purchase Option	\$ 23.475	03/18/2010	M	8,870	10/22/2003 04/22/2013	8,870
Director Stock Purchase Option	\$ 30.29	03/18/2010	A	6,874	03/18/2010 04/22/2013	6,874

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SWENSON SUSAN SAGE SOFTWARE - NORTH AMERICA 56 TECHNOLOGY DRIVE IRVINE, CA 92618	X			

Signatures

Susan Swenson, by Anthony R. Augliera, as Attorney-in-Fact 03/22/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.