Linehan John D. Form 3 February 18, 2010

#### FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement PRICE T ROWE GROUP INC [TROW] Linehan John D. (Month/Day/Year) 02/18/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) T. ROWE PRICE, 100 EAST (Check all applicable) PRATT STREET (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer \_ Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting Vice President Person BALTIMORE, Â MDÂ 21202 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 55,305.31 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial	
(Instr. 4)	(Month/Day/Year)  Date Exercisable	Derivative Security	or Exercise	Form of	Ownership	
		(Instr. 4)	Price of Derivative	Derivative Security:	(Instr. 5)	
		Title	Security	Direct (D)		

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Options (Right to Buy)	11/20/2001(1)	11/20/2010	Common Stock	3,800	\$ 19.5	D	Â
Stock Options (Right to Buy)	07/30/2003(2)	07/30/2012	Common Stock	6,000	\$ 13.67	D	Â
Stock Options (Right to Buy)	12/11/2004(3)	12/11/2013	Common Stock	56,000	\$ 21.725	D	Â
Stock Options (Right to Buy)	12/20/2005(4)	12/20/2014	Common Stock	64,000	\$ 30.775	D	Â
Stock Options (Right to Buy)	10/03/2006(5)	10/03/2015	Common Stock	70,000	\$ 32.62	D	Â
Stock Options (Right to Buy)	11/01/2007(6)	11/01/2016	Common Stock	80,000	\$ 46.19	D	Â
Stock Options (Right to Buy)	05/01/2008(7)	11/20/2010	Common Stock	505	\$ 61.76	D	Â
Stock Options (Right to Buy)	05/01/2008(7)	09/21/2011	Common Stock	1,581	\$ 61.76	D	Â
Stock Options (Right to Buy)	09/06/2008(8)	09/06/2017	Common Stock	80,000	\$ 50.02	D	Â
Stock Options (Right to Buy)	06/01/2009(9)	07/30/2012	Common Stock	14,128	\$ 41.41	D	Â
Stock Options (Right to Buy)	09/04/2009(10)	09/04/2018	Common Stock	80,000	\$ 57.08	D	Â
Stock Options (Right to Buy)	11/01/2010(11)	02/12/2019	Common Stock	48,000	\$ 27.47	D	Â
Stock Options (Right to Buy)	11/01/2010(12)	09/10/2019	Common Stock	48,000	\$ 45.15	D	Â

# **Reporting Owners**

BALTIMORE, MDÂ 21202

Reporting Owner Name / Address	Relationships				
1 0	Director	10% Owner	Officer	Other	
Linehan John D.					
T. ROWE PRICE 100 EAST PRATT STREET	Â	Â	Vice President	Â	
100 English Thail Since					

## **Signatures**

/s/ John D. 02/18/2010 Linehan

Date

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\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 11/20/2000 Grant The option vests 20% annually over a 5 year period beginning on 11/20/2001.
- (2) 07/30/2002 Grant The option vests 20% annually over a 5 year period beginning on 07/30/2003.
- (3) 12/11/2003 Grant The option vests 20% annually over a 5 year period beginning on 12/11/2004.
- (4) 12/20/2004 Grant The option vests 20% annually over a 5 year period beginning on 12/20/2005.
- (5) 10/03/2005 Grant The option vests 20% annually over a 5 year period beginning on 10/30/2006.
- (6) 11/01/2006 Grant The option vests 20% annually over a 5 year period beginning on 11/01/2007.
- (7) 05/01/2008 Replenishment Grant option vests 100% immediately.
- (8) 09/06/2007 Grant The option vests 20% annually over a 5 year period beginning on 09/06/2008.
- (9) 06/01/2009 Replenishment Grant option vests 100% immediately.
- (10) 09/04/2008 Grant The option vests 20% annually over a 5 year period beginning on 09/04/2009.
- (11) 02/12/2009 Grant The option vests 20% annually over a 5 year period beginning on 11/01/2010.
- (12) 09/10/2009 Grant The option vests 20% annually over a 5 year period beginning on 11/01/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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