

SMITH FREDERICK W  
Form 4  
May 08, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SMITH FREDERICK W

(Last) (First) (Middle)  
942 SOUTH SHADY GROVE ROAD  
(Street)

MEMPHIS, TN 38120

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FEDEX CORP [FDX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/06/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman/President/CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |                                   |
| Common Stock                    | 05/06/2009                           |  | M                              |   | 1,787 A \$ 55.9375  | D  |                                   |
| Common Stock                    | 05/06/2009                           |  | M                              |   | 298,213 A \$ 55.9375  | D  |                                   |
| Common Stock                    | 05/06/2009                           |  | S                              |   | 283,350 D \$ 61.3516 (1)  | D  |                                   |
| Common Stock                    |                                      |  |                                |   |   | I  | By Family Holding Company         |
|                                 |                                      |  |                                |   | 4,141,280   | I  |                                   |
|                                 |                                      |  |                                |   | 102,928 (2)   | I  |                                   |

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|              |  |  |  |                      |   |   |
|--------------|--|--|--|----------------------|---|---|
| Common Stock |  |  |  |                      |   | By Trust for Benefit of Mr. Smith's Child |
| Common Stock |  |  |  | 736                  | I | By Wife                                   |
| Common Stock |  |  |  | 2,290 <sup>(3)</sup> | I | Retirement Plan                           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount Number of Shares                               |
| Incentive Stock Option (Right to Buy)      | \$ 55.9375   | 05/06/2009                           |  | M                              | 1,787   | <sup>(4)</sup> 06/01/2009                                | Common Stock 1,   |
| Non-qualified Stock Option (Right to Buy)  | \$ 55.9375   | 05/06/2009                           |  | M                              | 298,213   | <sup>(4)</sup> 06/01/2009                                | Common Stock 298,   |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |                        |       |
|--|---------------|-----------|------------------------|-------|
|  | Director      | 10% Owner | Officer                | Other |
| SMITH FREDERICK W<br>942 SOUTH SHADY GROVE ROAD<br>MEMPHIS, TN 38120 | X             |           | Chairman/President/CEO |       |

## Signatures

/s/ Frederick W.  
Smith

05/06/2009

  Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$61.00 to \$61.68, inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.
- (1) The reporting person no longer has a reportable beneficial ownership in 102,928 shares of common stock included in the reporting person's prior ownership reports as child is no longer a minor.
  - (2) Ownership has been adjusted to reflect dividend paid to all holders of record.
  - (3) These options first exercisable one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.