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FIRST HORIZON NATIONAL CORP

Form 3

October 27, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Gusmus Frank | | | 2. Date of Event Requiring Statement (Month/Day/Year) | | 3. Issuer Name and Ticker or Trading Symbol FIRST HORIZON NATIONAL CORP [FHN] | | | |
|------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------|-------------------------------------------------------------|--------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|------------------------------|-------------------------------------------------------------------------------------------------------------------|
| (Last) | (First) | (Middle) | 10/20/2008 | | 4. Relationship of Reporting Person(s) to Issuer | | | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 165 MADIS | ON AVEN | IUE | | | | | | |
| | (Street) | | | | (Check all applicable) | | 6. Individual or Joint/Group | |
| MEMPHIS, | Â TNÂ 38 3 | 103 | | | Director 10% OwnerX_ Officer Other (give title below) (specify below) President-FTN Financial | | | Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | , | Table I - N | lon-Derivat | ive Securit | ies Be | neficially Owned |
| 1.Title of Secu (Instr. 4) | rity | | | 2. Amount of Beneficially (Instr. 4) | | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Na Owne (Instr | * |
| Common St | ock | | | 23,047 | | I | 401(| k) |
| Common St | ock | | 103 | | I | by son | | |
| Common St | ock | | | 33,988 | | D | Â | |
| Reminder: Report on a separate line for each class of securit owned directly or indirectly. | | | rities benefici | ially S | EC 1473 (7-02 | 2) | | |
| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a | | | | | | | | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

| 1. Title of Derivative Security | 2. Date Exercisable and | 3. Title and Amount of | 4. | 5. | 6. Nature of Indirect |
|---------------------------------|-------------------------|------------------------|-------------|-----------|-----------------------|
| (Instr. 4) | Expiration Date | Securities Underlying | Conversion | Ownership | Beneficial |
| | (Month/Day/Year) | Derivative Security | or Exercise | Form of | Ownership |

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| | | Expiration Date | (Instr. 4) | | Price of | Derivative | (Instr. 5) |
|------------------------------|---------------------|--------------------|-----------------|----------------------------------|------------------------|-------------------------------------------------|------------|
| | Date Exercisable | | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
| Stock Options (Right to Buy) | 03/03/2006 | 03/03/2010 | Common Stock | 1,842 | \$ 38.74 | D | Â |
| Stock Options (Right to Buy) | 08/06/2006 | 03/01/2020 | Common Stock | 7,805 | \$ 36.235 | D | Â |
| Stock Options (Right to Buy) | 02/17/2007 | 02/17/2011 | Common Stock | 3,198 | \$ 45.73 | D | Â |
| Stock Options (Right to Buy) | 04/24/2007 | 02/24/2017 | Common Stock | 6,555 | \$ 43.23 | D | Â |
| Stock Options (Right to Buy) | 04/28/2007 | 03/01/2010 | Common Stock | 1,957 | \$ 43.32 | D | Â |
| Stock Options (Right to Buy) | 04/28/2007 | 02/19/2018 | Common Stock | 6,542 | \$ 43.32 | D | Â |
| Stock Options (Right to Buy) | 06/02/2007 | 10/19/2009 | Common Stock | 33,269 | \$ 46.75 | D | Â |
| Stock Options (Right to Buy) | 04/20/2010 | 04/20/2014 | Common Stock | 3,750 | \$ 39.66 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---------------------------------------------------------|--------------------|---|-------------------------|-------|--|--|
| Fg | Director 10% Owner | | Officer | Other | | |
| Gusmus Frank 165 MADISON AVENUE MEMPHIS, TN 38103 | Â | Â | President-FTN Financial | Â | | |

Signatures

/s/ John A. Niemoeller, attorney-in-fact for Mr.
Gusmus

10/27/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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