BankFinancial CORP Form 4 September 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * CALABRESE CHRISTA N			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer				
			BankFii	BankFinancial CORP [BFIN]					(Check all applicable)			
(Last)	(First)	(Middle)		f Earliest T	ransaction							
15W060 NORTH FRONTAGE			(Month/Day/Year) 09/05/2006					Director 10% Owner Other (specify				
ROAD			37.33.230					below) below) Regional President - Affiliate				
(Street)				4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person				
BURR RIDGE, IL 60527								Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	le I - Non-l	Derivative (Securi	ities Ac	quired, Disposed	of, or Benefici	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any	med n Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (D) (Instr. 3, 4	sposed	l of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock (1)	09/05/2006			A	25,000	A	\$0	25,000	D			
Common Stock								6,395.7829	I	By 401k (3)		
										Ву		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Employee

Ownership Plan (4)

Stock

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	any Code		Transactio	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Rights to Buy)	\$ 17.62	09/05/2006		A	85,000	(2)	09/05/2011	Common Stock	85,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CALABRESE CHRISTA N 15W060 NORTH FRONTAGE ROAD BURR RIDGE, IL 60527

Regional President - Affiliate

Signatures

/s/ F. Morgan Gasior, pursuant to power of attorney

09/07/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Awards granted pursuant to the 2006 Equity Incentive Plan of BankFinancial Corporation vest ratably over five annual installments commencing December 31, 2006
- (2) Stock Option Awards granted pursuant to the 2006 Equity Incentive Plan of BankFinancial Corporation vest ratably over five annual installments commencing December 31, 2006
- (3) The information in this report is based on the 401k report dated September 1, 2006
- (4) Reflects ESOP allocations and dispositions that occurred since the date of the reporting person?s last ownership report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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