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LORAL SPACE & COMMUNICATIONS LTD
Form 8-K
December 22, 2004

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): DECEMBER 20, 2004

LORAL SPACE & COMMUNICATIONS LTD.
(Exact name of registrant as specified in its charter)

ISLANDS OF BERMUDA (State or other jurisdiction of incorporation)	1-14180 (Commission File Number)	13-3867424 (IRS Employer Identification Number)
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C/O LORAL SPACECOM CORPORATION 600 THIRD AVENUE NEW YORK, NEW YORK (Address of principal executive offices)	10016 (Zip Code)
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Registrant's telephone number, including area code: (212) 697-1105

NOT APPLICABLE
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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On July 15, 2003, Loral Space & Communications Ltd. and certain of its subsidiaries filed voluntary petitions for reorganization under chapter 11 of title 11 of the United States Code in the United States District Court for the Southern District of New York and parallel insolvency proceedings in the Supreme Court of Bermuda in which certain partners of KPMG LLP were appointed as joint provisional liquidators.

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ITEM 8.01. OTHER EVENTS.

Space Systems/Loral, Inc. ("SS/L"), a subsidiary of the Registrant, announced on December 20, 2004 that it has been selected by EchoStar Communications Corporation, Englewood, Colorado, to build EchoStar XI, a new direct broadcast satellite (DBS) based on SS/L's 1300 platform that will support EchoStar's DISH Network(TM) and serve as backup to its existing fleet.

EchoStar XI, anticipated to be delivered in early 2007, will be the fifth SS/L-built satellite in the EchoStar fleet. The contract is subject to bankruptcy court approval.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Loral Space & Communications Ltd.

By:/s/ Avi Katz

Name: Avi Katz

Title: Vice President and Secretary

Date: December 22, 2004

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