

TELEPHONE & DATA SYSTEMS INC /DE/  
Form 4  
October 30, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BARR JAMES III

2. Issuer Name and Ticker or Trading Symbol  
TELEPHONE & DATA SYSTEMS INC /DE/ [TDS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
10/29/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

535 JUNCTION ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

MADISON, WI 53717

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount or Price			
Common Shares	10/29/2007		S <sup>(1)</sup>		400 D \$ 69.1	12,697.9	D	
Common Shares	10/29/2007		S <sup>(1)</sup>		100 D \$ 69.19	12,597.9	D	
Common Shares	10/29/2007		S <sup>(1)</sup>		300 D \$ 69.2	12,297.9	D	
Common Shares	10/29/2007		S <sup>(1)</sup>		400 D \$ 69.23	11,897.9	D	
Common Shares	10/29/2007		S <sup>(1)</sup>		600 D \$ 69.26	11,297.9	D	

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Common Shares	10/29/2007	S <sup>(1)</sup>	200	D	\$ 69.27	11,097.9	D
Common Shares	10/29/2007	S <sup>(1)</sup>	400	D	\$ 69.34	10,697.9	D
Common Shares	10/29/2007	S <sup>(1)</sup>	400	D	\$ 69.36	10,297.9	D
Common Shares	10/29/2007	S <sup>(1)</sup>	400	D	\$ 69.37	9,897.9	D
Common Shares	10/29/2007	S <sup>(1)</sup>	400	D	\$ 69.39	9,497.9	D
Common Shares	10/29/2007	S <sup>(1)</sup>	400	D	\$ 69.61	9,097.9	D
Special Common Shares	10/29/2007	S <sup>(1)</sup>	2,000	D	\$ 65	15,064.8	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Report Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARR JAMES III 535 JUNCTION ROAD	X			

MADISON, WI 53717

## Signatures

Julie D. Mathews, by power  
of atty

10/30/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to a Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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