**MIZELL STEVEN** 

Form 4

January 21, 2009

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Expires:

3235-0287 January 31,

if no longer subject to Section 16.

Check this box

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per response... 0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Per MIZELL STEVEN	on * 2. Issuer Name and Ticker or Trading Symbol MONSANTO CO /NEW/ [MON]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) (Mid	le) 3. Date of Earliest Transaction	(Check an applicable)		
800 N. LINDBERGH BLVD.	(Month/Day/Year) 01/16/2009	Director 10% Owner _X_ Officer (give title Other (specify below)  Exec. VP Human Resources		
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
ST. LOUIS, MO 63167	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

		1 CISON							
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of (	` 1	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/16/2009		M	15,000	A	\$ 29.2175	47,357	D	
Common Stock	01/16/2009		M	11,370	A	\$ 44.06	58,727	D	
Common Stock	01/16/2009		S	26,370	D	\$ 79.521 (1)	32,357	D	
Common							4,753	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Plan

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (Right to Buy)	\$ 29.2175	01/16/2009		M	15,000	11/15/2006(2)	10/28/2015	Common Stock	15,000
Stock Option (Right to Buy)	\$ 44.06	01/16/2009		M	11,370	11/15/2007(3)	10/26/2016	Common Stock	11,370

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

**MIZELL STEVEN** 

800 N. LINDBERGH BLVD. Exec. VP Human Resources

ST. LOUIS, MO 63167

## **Signatures**

Christopher A. Martin,
Attorney-in-Fact
01/21/2009

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This price represents the weighted average sale price for multiple transactions reported on this line. The price of the transactions reported (1) on this line ranged from \$79.50 to \$79.66. Upon request by the Commission staff, the issuer or a security holder of the issuer, the reporting person will undertake to provide full information regarding the number of shares sold at each separate price.

**(2)** 

Reporting Owners 2

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One-third of the options became exercisable on November 15, 2006, one-third of the options became exercisable on November 15, 2007 and one-third of the options became exercisable on November 15, 2008, subject to the terms and conditions of the Monsanto Company Long Term Incentive Plan.

One-third of the options became exercisable on November 15, 2007, one-third of the options became exercisable on November 15, 2008 and one-third of the options become exercisable on November 15, 2009, subject to the terms and conditions of the Monsanto Company Long Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.