

MONSANTO CO /NEW/
Form 4
July 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRANT HUGH

(Last) (First) (Middle)
800 N. LINDBERGH BLVD.

(Street)

ST. LOUIS, MO 63167

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MONSANTO CO /NEW/ [MON]

3. Date of Earliest Transaction (Month/Day/Year)
07/12/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President & CEO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/17/2007		G	V	85	D	\$ 0
Common Stock	07/12/2007		M		100,000	A	\$ 10.295
Common Stock	07/12/2007		S		24,736	D	\$ 67
Common Stock	07/12/2007		S		1,400	D	\$ 67.01
Common Stock	07/12/2007		S		3,300	D	\$ 67.02
							530,090
							526,790

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Common Stock	07/12/2007	S	1,400	D	\$ 67.03	525,390	D	
Common Stock	07/12/2007	S	400	D	\$ 67.04	524,990	D	
Common Stock	07/12/2007	S	6,400	D	\$ 67.05	518,590	D	
Common Stock	07/12/2007	S	5,600	D	\$ 67.1	512,990	D	
Common Stock	07/12/2007	S	1,200	D	\$ 67.12	511,790	D	
Common Stock	07/12/2007	S	1,100	D	\$ 67.14	510,690	D	
Common Stock	07/12/2007	S	21,864	D	\$ 67.15	488,826	D	
Common Stock	07/12/2007	S	1,200	D	\$ 67.16	487,626	D	
Common Stock	07/12/2007	S	500	D	\$ 67.17	487,126	D	
Common Stock	07/12/2007	S	1,100	D	\$ 67.19	486,026	D	
Common Stock	07/12/2007	S	12,400	D	\$ 67.2	473,626	D	
Common Stock	07/12/2007	S	5,000	D	\$ 67.25	468,626	D	
Common Stock	07/12/2007	S	1,000	D	\$ 67.26	467,626	D	
Common Stock	07/12/2007	S	900	D	\$ 67.28	466,726	D	
Common Stock	07/12/2007	S	10,000	D	\$ 67.3	456,726	D	
Common Stock	07/12/2007	S	500	D	\$ 67.38	456,226	D	
Common Stock						5,171	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Security (Instr. 3 and 4)
Option (Right to Buy)	\$ 10.295	07/12/2007		M	100,000	05/29/2004 ⁽¹⁾ 05/18/2013	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRANT HUGH 800 N. LINDBERGH BLVD. ST. LOUIS, MO 63167	X		Chairman, President & CEO	

Signatures

Christopher A. Martin,
Attorney-in-Fact

07/16/2007

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- One-third of the options became exercisable on May 29, 2004, one-third of the options became exercisable on March 15, 2005 and (1) one-third of the options became exercisable on March 15, 2006, subject to the terms of the Monsanto Company Long Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.