

Vale S.A.  
Form 6-K  
October 30, 2014  
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**United States  
Securities and Exchange Commission**

Washington, D.C. 20549

**FORM 6-K**

**Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16  
of the  
Securities Exchange Act of 1934**

**For the month of**

**October, 2014**

**Vale S.A.**

**Avenida Graça Aranha, No. 26  
20030-900 Rio de Janeiro, RJ, Brazil**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

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(Check One) Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)

(Check One) Yes  No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7)

(Check One) Yes  No

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

(Check One) Yes  No

If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82- .

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**Interim Financial Statements**

**September 30, 2014**

**IFRS**

Filed with the CVM, SEC and HKEx on

October 30, 2014

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**Vale S.A.**

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**Report of independent registered public accounting firm**

To the Board of Directors and Stockholders of

Vale S.A.

Rio de Janeiro - RJ

We have reviewed the accompanying condensed consolidated balance sheet of Vale S.A. ( the Company ) and its subsidiaries as of September 30, 2014 and the related condensed consolidated statements of income loss of comprehensive income loss and cash flows for the three and nine-month periods ended on September 30, 2014 and the condensed consolidated statement of changes in stockholders' equity for the nine-month period then ended. These condensed consolidated financial statements are responsibility of Company's management.

We conducted our review in accordance with the standards of the Public Company Accounting Oversight Board (United States). A review of interim financial information consists principally of applying analytical procedures and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States), the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express an audit opinion.

Based on our review, we are not aware of any material modification that should be made to the condensed consolidated financial statements referred above for them to be in accordance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

The financial statements of the Company as of and for the year ended December 31, 2013 and the condensed consolidated financial statement of the Company for the quarter ended September 30, 2013 presented for comparison purposes, were audited and reviewed by other independent auditors, who issued unqualified reports dated February 26, 2014 and November 6, 2013, respectively.

KPMG Auditores Independentes

Rio de Janeiro, Brazil

October 27, 2014

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In millions of United States Dollars

	Notes	September 30, 2014 (unaudited)	December 31, 2013
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	8	7,882	5,321
Short-term investments		450	3
Derivative financial instruments	24	144	201
Accounts receivable	9	3,359	5,703
Related parties	31	286	261
Inventories	10	4,826	4,125
Prepaid income taxes		1,122	2,375
Recoverable taxes	11	1,836	1,579
Advances to suppliers		148	125
Others		604	918
		<b>20,657</b>	<b>20,611</b>
Non-current assets held for sale and discontinued operations	6	610	3,766
		<b>21,267</b>	<b>24,377</b>
<b>Non-current assets</b>			
Related parties	31	186	108
Loans and financing agreements receivable		246	241
Judicial deposits	18	1,512	1,490
Recoverable income taxes		428	384
Deferred income taxes	20	4,305	4,523
Recoverable taxes	11	392	285
Derivative financial instruments	24	116	140
Deposit on incentive and reinvestment		65	191
Others		1,403	738
		<b>8,653</b>	<b>8,100</b>
Investments	12	4,659	3,584
Intangible assets, net	13	6,902	6,871
Property, plant and equipment, net	14	81,366	81,665
		<b>101,580</b>	<b>100,220</b>
<b>Total</b>		<b>122,847</b>	<b>124,597</b>





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In millions of United States Dollars

(continued)

	Notes	September 30, 2014 (unaudited)	December 31, 2013
<b>Liabilities</b>			
<b>Current liabilities</b>			
Suppliers and contractors		4,067	3,772
Payroll and related charges		1,189	1,386
Derivative financial instruments	24	696	238
Loans and financing	16	2,041	1,775
Related parties	31	130	205
Income taxes settlement program	19	483	470
Taxes and royalties payable		607	327
Provision for income taxes		354	378
Employee postretirement obligations	21(a)	97	97
Asset retirement obligations	17	143	96
Others			