Ladowicz John Form 4 July 14, 2010

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

0.5

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

SECURITIES

response...

5. Relationship of Reporting Person(s) to

burden hours per

See Instruction 1(b).

Common Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

Ladowicz John			nbol .D SECOND BANCOR SBC]	Issuer (Check all applicable)							
(Last)	(First)	(Mo	Oate of Earliest Transaction onth/Day/Year)	Day/Year)		X Director 10% Owner Officer (give title Other (specify below)					
37 S. RIVER ST.		07/	13/2010	,							
(Street)		4. If	f Amendment, Date Original	6. Individual or Joint/Group Filing(Check							
		Filed	d(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person							
AURORA	, IL 60506				Form filed by More than One Reporting Person						
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		Code (Instr. 3, 4 a ear) (Instr. 8)	osed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Old Second Bancorp Inc. Common Stock	07/13/2010	<u>(1)</u>	S 1,434 D) \$ 1.7699	266,720	I	401 (k)				
Old Second Bancorp Inc.					21,450	I	Co-trustee with spouse				

Old

Second

Bancorp Inc. Co-trustee with spouse

Common Stock

Old Second

Bancorp 2,146 (3) D

Inc.
Common
Stock

1. Title of

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3. Transaction Date 3A. Deemed

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

6. Date Exercisable and

7. Title and Amount of 8. F

Shares

1,500

Der Sec (Ins

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Da	nte	Underlying	Securities
Security	or Exercise		any	Code	of	(Month/Day/	Year)	(Instr. 3 and	l 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e			
	Derivative				Securities	3			
	Security				Acquired				
	•				(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
									Amount
						Date	Expiration		or
						Exercisable	Date	Title	Number
									of

Code V (A) (D)

Employee Stock

Option \$ 7.49

02/17/2010 02/17/2019 Common stock

(right to buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ladowicz John X 37 S. RIVER ST.

Reporting Owners 2

AURORA, IL 60506

Signatures

/s/ John Ladowicz 07/13/2010

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not apply.
- (2) Shares sold pursuant to 10b(5)-1 trading plan.
- (3) Included in this total are 350 shares in Mr. Ladowicz' name outright and 1,796 shares of restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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