SKOGLUND WILLIAM B
Form 4
April 01, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SKOGLUND WILLIAM B

(Last) (First) (Middle)

37 S. RIVER ST.

(Street)

AURORA, IL 60506

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
OLD SECOND BANCORP INC [OSBC]

3. Date of Earliest Transaction (Month/Day/Year)
03/31/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Old Second Bancorp Inc. Common Stock	03/31/2009	(1)	J		182	A	(1)	13,885 (2)	I	401-K Plan
Old Second Bancorp Inc. Common Stock	03/31/2009	(1)	J		602	A	(1)	45,976 (3)	I	Profit Sharing Plan
Old Second Bancorp								22,624 (4)	D	

Inc.
Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D Der Sec (Ins
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to Buy)	$ 27.75							12/18/2008	12/18/2017	Common Stock	40,000	
Employee Stock Option (Right to Buy)	$ 29.2							12/19/2007	12/19/2016	Common Stock	32,000	
Employee Stock Option (Right to Buy)	$ 31.34							12/20/2005	12/21/2015	Common Stock	32,000	
Employee Stock Option (Right to Buy)	$ 32.59							12/20/2005	12/21/2014	Common Stock	32,000	
Employee Stock	$ 25.08							12/20/2005	12/16/2013	Common Stock	32,000 (5)	

Option (Right to Buy)						
Employee Stock Option (Right to Buy)	$ 18.81	12/20/2005	12/17/2012	Common Stock	32,000	(5)
Employee Stock Option (Right to Buy)	$ 14.74	12/20/2005	12/18/2011	Common Stock	32,000	(6)
Employee Stock Option (Right to Buy)	$ 8.91	12/20/2005	12/19/2010	Common Stock	26,666	(6)
Employee Stock Option (Right to Buy)	$ 10.46	12/20/2005	12/14/2009	Common Stock	9,866	(6)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SKOGLUND WILLIAM B 37 S. RIVER ST. AURORA, IL 60506	X		CEO	

Signatures

/s/ William Skoglund	03/31/2009
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Does not apply.

(2) Of this total,182 shares were allocated during the first quarter pursuant to the Old Second Bancorp Inc. Salary & Savings Plan. Information provided herein is based on information provided by the Plan Trustee as of 03-31-09.

(3) Of this total, 602 shares were allocated during the first quarter pursuant to the Old Second Employees Profit Sharing Plan & Trust. Information provided herein is based on information provided by the Plan Trustee as of 03-31-09.

(4) Included in this total are 22,029 shares of restricted stock.

(5) Restated for 2 for 1 stock split effected in the form of a stock dividend payable 7-28-04.

(6) Restated for 4 for 3 stock split effected in the form of a stock dividend payable 6-24-02 and restated for a 2 for 1 stock split effected in the form of a stock dividend payable 7-28-04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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