

HORMEL FOODS CORP /DE/

Form 8-K

October 02, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15 (d) of
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **October 1, 2007**

HORMEL FOODS CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or Other
Jurisdiction of
Incorporation)

1-2402
(Commission File
Number)

41-0319970
(IRS Employer
Identification
Number)

1 Hormel Place
Austin, MN 55912
(Address of Principal Executive Office)

Registrant's telephone number, including area code: **(507) 437-5611**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Section 5 CORPORATE GOVERNANCE AND MANAGEMENT

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On October 1, 2007, the Company issued a press release announcing the election of the following three new members to its Board of Directors. These members were nominated to fill the seats created by the retirements of current Board members John R. Block, Peter Gillette Jr., and Michael J. McCoy, all effective on October 1, 2007.

Terrell Terry K. Crews, age 52, is the executive vice president and chief financial officer of Monsanto Company, headquartered in St. Louis, Missouri. Jody H. Feragen, age 51, is senior vice president and chief financial officer of Hormel Foods Corporation. Ronald D. Pearson, age 67, is chairman emeritus of Hy-Vee, Inc., headquartered in West Des Moines, Iowa.

Mr. Crews will join the Audit Committee and the Compensation Committee. Mr. Pearson will join the Audit Committee and the Pension Investment Committee.

None of the elected members are party to any transaction with the Company or any subsidiary of the Company, and the Company has not entered into any material contracts or arrangements in connection with their elections to the Board of Directors.

The press release announcing these elections is attached hereto as Exhibit 99.1.

Section 9 FINANCIAL STATEMENTS AND EXHIBITS

Item 9.01 Financial Statements and Exhibits

(d) Exhibits pursuant to Item 5.02

99.1 Press release, dated October 1, 2007, announcing the addition of three new members to the Company's Board of Directors

