

LIBERTY ALL STAR EQUITY FUND
Form N-PX
August 31, 2004

**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0582
Expires: March 31, 2006
Estimated average burden hours
per response.....14.4

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number **811-4809**

Liberty All Star Equity Fund

(Exact name of registrant as specified in charter)

One Financial Center, Boston, Massachusetts
(Address of principal executive offices)

02111
(Zip code)

Vincent Pietropaolo, Esq.

Columbia Management Group, Inc.

One Financial Center Boston, MA 02111
(Name and address of agent for service)

Registrant's telephone number, including area code: **1-617-772-3698**

Date of fiscal year end: **12/31/04**

Date of reporting period: **7/1/2003 - 6/30/2004**

Item 1. Proxy Voting Record.

Disclose the following information for each matter relating to a portfolio security considered at any shareholder meeting held during the period covered by the report and with respect to which the registrant was entitled to vote:

Edgar Filing: LIBERTY ALL STAR EQUITY FUND - Form N-PX

- (a) The name of the issuer of the portfolio security;
 - (b) The exchange ticker symbol of the portfolio security;
 - (c) The Council on Uniform Securities Identification Procedures (CUSIP) number for the portfolio security;
 - (d) The shareholder meeting date;
 - (e) A brief identification of the matter voted on;
 - (f) Whether the matter was proposed by the issuer or by a security holder;
 - (g) Whether the registrant cast its vote on the matter;
 - (h) How the registrant cast its vote (e.g., for or against proposal, or abstain; for or withhold regarding election of directors);
and
 - (i) Whether the registrant cast its vote for or against management.
-

Edgar Filing: LIBERTY ALL STAR EQUITY FUND - Form N-PX

FORM N-Px REPORT

ICA File Number: 811-04809

Reporting Period: 07/01/2003 - 06/30/2004

Liberty All-Star Equity Fund

LIBERTY ALL-STAR EQUITY FUND

ABITIBI CONSOLIDATED INC.

Ticker: A. Security ID: 003924107
 Meeting Date: APR 29, 2004 Meeting Type: Annual
 Record Date: MAR 15, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Dong Kil Cho, Marlene Davidge, William Davis, Richard Drouin, Lise Lachapelle, Gary Lukassen, C. Edward Medland, John A. Tory, David Ward and John Weaver as Directors	For	For	Management
2	Appoint PricewaterhouseCoopers LLP as Auditors	For	For	Management

ACCENTURE LTD BERMUDA

Ticker: ACN Security ID: G1150G111
 Meeting Date: FEB 5, 2004 Meeting Type: Annual
 Record Date: DEC 8, 2003

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Appoint Dennis F. Hightower, William L. Kimsey, Robert I. Lipp, and Wulf von Schimmelmann as Directors	For	For	Management
2	Approve KPMG LLP as Independent Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
3	Transact Other Business (Non-Voting)	None	None	Management

AETNA INC.

Ticker: AET Security ID: 00817Y108
 Meeting Date: APR 30, 2004 Meeting Type: Annual

Edgar Filing: LIBERTY ALL STAR EQUITY FUND - Form N-PX

Record Date: FEB 27, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Betsy Z. Cohen	For	For	Management
1.2	Elect Director Barbara Hackman Franklin	For	For	Management
1.3	Elect Director Jeffrey E. Garten	For	For	Management
1.4	Elect Director Earl G. Graves	For	For	Management
1.5	Elect Director Gerald Greenwald	For	For	Management
1.6	Elect Director Ellen M. Hancock	For	For	Management
1.7	Elect Director Michael H. Jordan	For	For	Management
1.8	Elect Director Jack D. Kuehler	For	For	Management
1.9	Elect Director Edward J. Ludwig	For	For	Management
1.10	Elect Director Joseph P. Newhouse	For	For	Management
1.11	Elect Director Judith Rodin	For	For	Management
1.12	Elect Director John W. Rowe, M.D.	For	For	Management
1.13	Elect Director Ronald A. Williams	For	For	Management
1.14	Elect Director R. David Yost	For	For	Management
2	Ratify Auditors	For	For	Management
3	Provide for Cumulative Voting	Against	Against	Shareholder
4	Limit Executive Compensation	Against	Against	Shareholder

Edgar Filing: LIBERTY ALL STAR EQUITY FUND - Form N-PX

AFFYMETRIX INC.

Ticker: AFFX Security ID: 00826T108
 Meeting Date: JUN 10, 2004 Meeting Type: Annual
 Record Date: APR 16, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Stephen P.A. Fodor, Ph.D.	For	Withhold	Management
1.2	Elect Director Paul Berg, Ph.D.	For	For	Management
1.3	Elect Director John D. Diekman, Ph.D.	For	Withhold	Management
1.4	Elect Director Vernon R. Loucks, Jr.	For	For	Management
1.5	Elect Director Susan E. Siegel	For	Withhold	Management
1.6	Elect Director David B. Singer	For	Withhold	Management
1.7	Elect Director John A. Young	For	For	Management
2	Amend Omnibus Stock Plan	For	Against	Management
3	Ratify Auditors	For	For	Management

AFLAC INCORPORATED

Ticker: AFL Security ID: 001055102
 Meeting Date: MAY 3, 2004 Meeting Type: Annual
 Record Date: FEB 25, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Daniel P. Amos	For	For	Management
1.2	Elect Director John Shelby Amos II	For	For	Management
1.3	Elect Director Michael H. Armacost	For	For	Management
1.4	Elect Director Kriss Cloninger III	For	For	Management
1.5	Elect Director Joe Frank Harris	For	For	Management
1.6	Elect Director Elizabeth J. Hudson	For	For	Management
1.7	Elect Director Kenneth S. Janke, Sr.	For	For	Management
1.8	Elect Director Douglas W. Johnson	For	For	Management
1.9	Elect Director Robert B. Johnson	For	For	Management
1.10	Elect Director Charles B. Knapp	For	For	Management
1.11	Elect Director Hidefumi Matsui	For	For	Management
1.12	Elect Director Nobuhiro Mori	For	For	Management
1.13	Elect Director E. Stephen Purdom, M.D.	For	For	Management
1.14	Elect Director Barbara K. Rimer, Ph.D.	For	For	Management
1.15	Elect Director Marvin R. Schuster	For	For	Management
1.16	Elect Director Glenn Vaughn, Jr.	For	For	Management
1.17	Elect Director Robert L. Wright	For	For	Management
2	Approve Omnibus Stock Plan	For	For	Management

3 Ratify Auditors For For Management

Edgar Filing: LIBERTY ALL STAR EQUITY FUND - Form N-PX

ALCAN INC.

Ticker: AL Security ID: 013716105
 Meeting Date: APR 22, 2004 Meeting Type: Annual
 Record Date: MAR 3, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director R. Berger	For	Withhold	Management
1.2	Elect Director L.D. Desautels	For	For	Management
1.3	Elect Director T. Engen	For	For	Management
1.4	Elect Director L.Y. Fortier	For	For	Management
1.5	Elect Director J.P. Jacamon	For	For	Management
1.6	Elect Director W.R. Loomis	For	For	Management
1.7	Elect Director Y. Mansion	For	For	Management
1.8	Elect Director C. Morin-Postel	For	For	Management
1.9	Elect Director J.E. Newall	For	For	Management
1.10	Elect Director G. Saint-Pierre	For	For	Management
1.11	Elect Director G. Schulmeyer	For	For	Management
1.12	Elect Director P.M. Tellier	For	For	Management
1.13	Elect Director M.K. Wong	For	For	Management
2	Approve Auditors and Authorize Board to Fix Remuneration of Auditors	For	For	Management

ALCON INC

Ticker: ACL Security ID: H01301102
 Meeting Date: APR 27, 2004 Meeting Type: Annual
 Record Date: MAR 18, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	APPROVAL OF THE 2003 ANNUAL REPORT AND ACCOUNTS OF ALCON, INC. AND THE 2003 CONSOLIDATED FINANCIAL STATEMENTS OF ALCON, INC. AND SUBSIDIARIES	For	Did Not Vote	Management
2	APPROPRIATION OF AVAILABLE EARNINGS AND PROPOSED DIVIDEND TO SHAREHOLDERS FOR THE FINANCIAL YEAR 2003	For	Did Not Vote	Management
3	DISCHARGE OF THE MEMBERS OF THE BOARD OF DIRECTORS	For	Did Not Vote	Management
4	ELECTION TO THE BOARD OF DIRECTORS OF: WERNER J. BAUER	For	Did Not Vote	Management
5	ELECTION TO THE BOARD OF DIRECTORS OF: FRANCISCO CASTANER	For	Did Not Vote	Management
6	ELECTION TO THE BOARD OF DIRECTORS OF: LODEWIJK J.R. DE VINK	For	Did Not Vote	Management
7		For	Did Not Vote	Management

Edgar Filing: LIBERTY ALL STAR EQUITY FUND - Form N-PX

	ELECTION OF KPMG KLYNVELD PEAT MARWICK GOERDELER SA, ZURICH, AS GROUP AND PARENT COMPANY AUDITORS			
8	ELECTION OF ZENSOR REVISIONS AG, ZUG, AS SPECIAL AUDITORS	For	Did Not Vote	Management

Edgar Filing: LIBERTY ALL STAR EQUITY FUND - Form N-PX

ALLSTATE CORP., THE

Ticker: ALL Security ID: 020002101
 Meeting Date: MAY 18, 2004 Meeting Type: Annual
 Record Date: MAR 19, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director F. Duane Ackerman	For	For	Management
1.2	Elect Director James G. Andress	For	For	Management
1.3	Elect Director Edward A. Brennan	For	For	Management
1.4	Elect Director W. James Farrell	For	For	Management
1.5	Elect Director Jack M. Greenberg	For	For	Management
1.6	Elect Director Ronald T. LeMay	For	For	Management
1.7	Elect Director Edward M. Liddy	For	For	Management
1.8	Elect Director J. Christopher Reyes	For	For	Management
1.9	Elect Director H. John Riley, Jr.	For	For	Management
1.10	Elect Director Joshua I. Smith	For	For	Management
1.11	Elect Director Judith A. Sprieser	For	For	Management
1.12	Elect Director Mary Alice Taylor	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Executive Incentive Bonus Plan	For	For	Management
4	Amend Executive Incentive Bonus Plan	For	For	Management
5	Provide for Cumulative Voting	Against	Against	Shareholder

ALTRIA GROUP, INC.

Ticker: MO Security ID: 02209S103
 Meeting Date: APR 29, 2004 Meeting Type: Annual
 Record Date: MAR 8, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Elizabeth E. Bailey	For	For	Management
1.2	Elect Director Mathis Cabiallavetta	For	For	Management
1.3	Elect Director Louis C. Camilleri	For	For	Management
1.4	Elect Director J. Dudley Fishburn	For	For	Management
1.5	Elect Director Robert E. R. Huntley	For	For	Management