AWARE INC /MA/ Form SC 13G/A January 13, 2006

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

> > SCHEDULE 13G/A

Under the Securities Exchange Act of 1934 (Amendment No. 1)

Aware, Inc.

(Name of Issuer)

Common Stock _____

(Title of Class of Securities)

05453N100

(CUSIP Number)

December 28, 2005

_____ _____

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|X| Rule 13d-1(b) |_| Rule 13d-1(c) |_| Rule 13d-1(d)

CUSIP NO. 05453N100

_____ 1 NAME OF REPORTING PERSON SS OR IRS IDENTIFICATION NO. OF ABOVE PERSON Intrinsic Value Asset Management, Inc 95-4779707 _____ CHECK APPROPRIATE BOX IF A MEMBER OF A GROUP 2 (a) |_| (b) |_| _____ SEC USE ONLY 3 _____

CITIZENSHIP OR PLACE OF ORGANIZATION 4

California

_____ SOLE VOTING POWER 5 644,560 NUMBER OF ------SHARES 6 SHARED VOTING POWER _____

BENFICIALLY

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OWNED BY EACH REPORTING PERSON			NA			
		7	SOLE DISPOSITIVE POWER			
WITH			644,560			
			SHARED DISPOSITIVE POWER			
			NA			
9	AGGREGATE A	AMOUNT	BENFICIALLY OWNED BY EACH REPORTING PERSON			
	644,560					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES $ _ $					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9					
	2.8%					
12	TYPE OF REPORTING PERSON					
	IA					

Item 1.

	a) Name b) Addre	of Issuer: ess:	Aware, Inc. 40 Middlesex Turnpike, Bedford, MA 01730			
Item 2.	a) Name	of Filer:	Intrinsic Value Asset Management, Inc			
	b) Addre	ess of Filer:	522 Wilshire Blvd. Suite D Santa Monica, California 90401			
	c) Citiz	zenship:	California			
	d) Title of Class of Securities: Common Stock					
	100					
Item 3. Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:						
. ,						
(e)	X In	T	r registered under section 203 of the			
(f)			IS act of 1940			

- |_| Employee Benefit Plan, Pension Fund which is subject to the (f) provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see 240.13d-1 (b) (1) (ii) (F)
- (g) |_| Parent Holding Company, in accordance with 240.13d-1 (b) (ii)

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(G) (Note: See Item 7) (h) |_| Group, in accordance with 240.13d-1(b) (1) (ii) (H)

Item 4. Ownership

- a) Amount beneficially owned: 644,560
- b) Percent of Class: 2.8%c) Number of shares:
 - (i) Sole voting power -- 644,560
 - (ii) Shared voting power -- na
 - (iii) Sole disposal power -- 644,560
 - (iv) Shared disposal power na

Item 5. Less than 5% beneficial ownership
If this statement is being filed to report the fact that as
of the date hereof the reporting person has ceased to be the
beneficial owner of more than five percent of the class of
securities, check the following [x].

- Item 6. More than 5% on behalf of another na
- Item 7. Subsidiary na
- Item 8. If group na
- Item 9. Notice of Dissolution na
- Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\rm I}$ certify that the information set forth in this statement is true, complete and correct.

January 13, 2006 Date

Intrinsic Value Asset Management, Inc.

By: /s/ Kenneth Luskin, President

Name, Title