

BARKSDALE ALAN W

Form 3

May 09, 2012

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

BARKSDALE ALAN W

(Last) (First) (Middle)

2515 MCKINNEY
AVENUE, SUITE 900

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

05/08/2012

3. Issuer Name and Ticker or Trading Symbol

CROSS BORDER RESOURCES, INC. [XBOR]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

Chairman of the Board

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

2,701,261

I

Held by Red Mountain
Resources, Inc. ⁽¹⁾

Common Stock

2,136,164

I

Held by Black Rock Capital, Inc.
⁽¹⁾Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Warrants (Right to Buy)	11/26/2011	05/26/2016	Common Stock	2,136,164	\$ 2.25
					I
					Held by Black Rock Capital, Inc. ⁽¹⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARKSDALE ALAN W 2515 MCKINNEY AVENUE SUITE 900 DALLAS, TX 75201	Â X	Â	Â Chairman of the Board	Â

Signatures

/s/ Alan W.
Barksdale

05/08/2012

 **Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person is the Chief Executive Officer, President and a stockholder of Red Mountain Resources, Inc. The Reporting Person is also the President of Black Rock Capital, Inc., the wholly owned subsidiary of Red Mountain Resources, Inc. The Reporting Person disclaims beneficial ownership of the securities held by Red Mountain Resources, Inc. and Black Rock Capital, Inc. except to the extent of his ultimate pecuniary interest in such securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.