

ZIONS BANCORPORATION /UT/  
Form 8-K  
November 16, 2009

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) November 16, 2009

ZIONS BANCORPORATION  
(Exact name of registrant as specified in its charter)

UTAH	001-12307	87-0227400
(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

ONE SOUTH MAIN, 15th FLOOR,  
SALT LAKE CITY, UTAH  
(Address of principal executive  
offices)

84111  
(Zip Code)

Registrant's telephone number, including area code 801-524-4787

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13a-4(c))



7.01 Regulation FD Disclosure

On November 16, 2009, holders of the May 15, 2014 and November 16, 2015 series of Zions Bancorporation subordinated notes (CUSIP: 989701 AL1 and 989701 AM9, respectively) that are convertible into the company's Series A or Series C preferred stock converted \$2.1 million and \$33.6 million principal amount of the respective notes into 82,400 and 1,344,880 depositary shares, respectively, each representing a 1/40th interest in a share of Series C preferred stock (equaling a combined 35,682 shares of Series C preferred stock). No note holders elected to convert into Series A preferred stock. The converted notes of this most recent conversion constitute approximately 3.05% of the original combined \$1.17 billion principal amount of all three series of convertible subordinated notes.

The cumulative amount of subordinated notes converted during 2009 equaled \$63.4 million, all of which converted into the company's Series C preferred stock, equaling 2,537,560 depositary shares each representing a 1/40th interest in a share of Series C preferred stock (representing 63,439 shares of Series C preferred stock in the aggregate), and constituted approximately 5.42% of the original \$1.17 billion principal amount of the convertible subordinated notes.

The conversion dates for the convertible subordinated notes occur only on semi-annual interest payment dates. The next such dates are:

- March 15, 2010 for convertible 6.00% notes due on September 15, 2015.
- May 17, 2010 for convertible 5.65% notes due on May 15, 2014;
- May 17, 2010 for convertible 5.50% notes due on November 16, 2015.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Zions Bancorporation

Date: November 16, 2009

By: /s/ Thomas E. Laursen  
Name: Thomas E. Laursen  
Title: Executive Vice President  
and General Counsel