

DURECT CORP  
Form 4  
March 09, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**THEEUWES FELIX**

(Last) (First) (Middle)

10260 BUBB ROAD

(Street)

CUPERTINO, CA 95014

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**DURECT CORP [DRRX]**

3. Date of Earliest Transaction  
(Month/Day/Year)

03/06/2015

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Chairman and CSO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/06/2015		P		1,400	A	\$ 1.41	2,562,114	I	by Trust <u>(1)</u>
Common Stock	03/06/2015		P		1,200	A	\$ 1.4175	2,563,314	I	by Trust <u>(1)</u>
Common Stock	03/06/2015		P		200	A	\$ 1.42	2,563,514	I	by Trust <u>(1)</u>
Common Stock	03/06/2015		P		3,200	A	\$ 1.425	2,566,714	I	by Trust <u>(1)</u>
Common Stock	03/06/2015		P		8,250	A	\$ 1.44	2,574,964	I	by Trust <u>(1)</u>

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Common Stock	03/06/2015	P	45,750	A	\$ 1.45	2,620,714	I	by Trust (1)
Common Stock	03/06/2015	P	200	A	\$ 1.53	2,620,914	I	by Trust (1)
Common Stock	03/06/2015	P	8,201	A	\$ 1.54	2,629,115	I	by Trust (1)
Common Stock	03/06/2015	P	5,100	A	\$ 1.545	2,634,215	I	by Trust (1)
Common Stock	03/06/2015	P	8,943	A	\$ 1.55	2,643,158	I	by Trust (1)
Common Stock	03/06/2015	P	1,400	A	\$ 1.555	2,644,558	I	by Trust (1)
Common Stock	03/06/2015	P	11,059	A	\$ 1.56	2,655,617	I	by Trust (1)
Common Stock	03/06/2015	P	24,120	A	\$ 1.57	2,679,737	I	by Trust (1)
Common Stock	03/06/2015	P	9,549	A	\$ 1.58	2,689,286	I	by Trust (1)
Common Stock	03/06/2015	P	5,970	A	\$ 1.585	2,695,256	I	by Trust (1)
Common Stock	03/06/2015	P	4,000	A	\$ 1.59	2,699,256	I	by Trust (1)
Common Stock	03/06/2015	P	300	A	\$ 1.595	2,699,556	I	by Trust (1)
Common Stock	03/06/2015	P	7,800	A	\$ 1.5975	2,707,356	I	by Trust (1)
Common Stock	03/06/2015	P	520	A	\$ 1.5999	2,707,876	I	by Trust (1)
Common Stock	03/06/2015	P	232,838	A	\$ 1.6	2,940,714	I	by Trust (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned
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Derivative  
Security

Securities  
Acquired  
(A) or  
Disposed  
of (D)  
(Instr. 3,  
4, and 5)

(Instr. 3 and 4)

Own  
Follo  
Repo  
Trans  
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THEEUWES FELIX 10260 BUBB ROAD CUPERTINO, CA 95014	X		Chairman and CSO	

## Signatures

Felix Theeuwes                      03/09/2015

\_\_\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by Felix and Marie-Therese Theeuwes Family Trust U/A/D 06/15/1989.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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