

Edgar Filing: LUFT KLAUS - Form 5

LUFT KLAUS
Form 5
March 13, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

() Form 3 Holdings Reported

() Form 4 Transactions Reported

1. Name and Address of Reporting Person

Klaus Luft

Gut Keferloh 1 B

, Grasbrunn bei Munich D-85630

2. Issuer Name and Ticker or Trading Symbol

Dell Computer Corporation (DELL)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

1/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	5. Amount of Securities Beneficially Owned at End of Year	Price
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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Con- version or Exer- cise Price of Deriva- tive rity	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execu- tion (Month/ Day/ Year)	4. Trans- action Code	5. Number of De rivative Secu rities Acqui red(A) or Dis posed of(D) Amount	6. Date Exer- cisable and Expiration Date(Month/ Day/Year) Date Expir- ation Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. P of vat Sec rit
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Nonqualified Stock Options	\$28.24					1 7/19/ 2011	Common Stock	
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Nonqualified Stock Options	\$28.899					2	7/17/	Common Stock		
							2008			
Nonqualified Stock Options	\$26.32	7/18/ 2	A	4560.000	A	3	7/18/	Common Stock	4560.00	
		002					2012		0	
Nonqualified Stock Options	\$26.32	7/18/ 2	A	28420.000	A	4	7/18/	Common Stock	28420.0	
		002					2012		00	
Nonqualified Stock Options	\$26.32	1/2/ 20	1/2/ 2	G	10000.000	D	5	7/18/	Common Stock	10000.0
		03	003				2012		00	
Nonqualified Stock Options	\$43.91					6	7/16/	Common Stock		
							2009			
Nonqualified Stock Options	\$43.91					7	7/16/	Common Stock		
							2009			
Nonqualified Stock Options	\$52.1563					8	7/20/	Common Stock		
							2010			

Explanation of Responses:

1. Exercisable in accordance with the following schedule: 3,666 shares on 7/19 of each year from 2002 through 2006.
2. Exercisable in accordance with the following schedule: 20,876 shares currently exercisable and 5,220 shares on 7/17/03.
3. Exercisable in accordance with the following schedule: 912 shares on 7/18 of each year from 2003 through 2007.
4. Exercisable in accordance with the following schedule: 5,684 shares on 7/18 of each year from 2003 through 2007.
5. Exercisable according to the following schedule: 2,000 shares on 7/18 of each year from 2003 through 2007.
6. Exercisable according to the following schedule: 1,256 shares on 7/16/00 and 1,257 shares on 7/16 of each year from 2001 through 2004.
7. Exercisable according to the following schedule: 2,000 shares on 7/16 of each year from 2000 through 2004.
8. Exercisable in accordance with the following schedule: 3,719 shares on 7/20/01 and 7/20/03, 3,720 shares on 7/20/02 and 7/20/04 and 3,721 shares on 7/20/05.

SIGNATURE OF REPORTING PERSON

Klaus Luft
Thomas H. Welch, Jr., Attorney-in-Fact