

CONEXANT SYSTEMS INC
 Form 4
 June 15, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLOUIN J SCOTT

2. Issuer Name and Ticker or Trading Symbol
CONEXANT SYSTEMS INC [CNXT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4000 MACARTHUR BLVD.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/14/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. V.P. & CFO

NEWPORT BEACH, CA 92660
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common Stock | | | | | 4,522 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------------|-----------------|--------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Stock Option (Right to Buy) | \$ 5.33 | 06/14/2005 | | D | | | 18,438 <u>(1)</u> | <u>(2)</u> | 02/15/2009 | Common Stock |
| Stock Option (Right to Buy) | \$ 5.33 | 06/14/2005 | | D | | | 196,679 <u>(1)</u> | <u>(2)</u> | 02/15/2009 | Common Stock |
| Stock Option (Right to Buy) | \$ 5.33 | 06/14/2005 | | D | | | 339,763 <u>(1)</u> | <u>(2)</u> | 02/15/2009 | Common Stock |
| Stock Option (Right to Buy) | \$ 5.22 | 06/14/2005 | | D | | | 14,433 <u>(1)</u> | <u>(2)</u> | 07/11/2011 | Common Stock |
| Stock Option (Right to Buy) | \$ 7.42 | 06/14/2005 | | D | | | 175,000 <u>(1)</u> | <u>(2)</u> | 03/05/2012 | Common Stock |
| Stock Option (Right to Buy) | \$ 7.42 | 06/14/2005 | | D | | | 200,000 <u>(1)</u> | <u>(2)</u> | 03/05/2012 | Common Stock |
| Stock Option (Right to Buy) | \$ 1.49 | 06/14/2005 | | A | | 992,380 <u>(3)</u> | | 06/14/2006 ⁽⁴⁾ | 06/14/2013 | Common Stock |
| Stock Option (Right to Buy) | \$ 5.22 | 06/14/2005 | | D | | | 48,067 <u>(1)</u> | <u>(2)</u> | 07/11/2013 | Common Stock |
| Stock Option (Right to Buy) | \$ 2.21 | | | | | | | <u>(2)</u> | 09/30/2011 | Common Stock |
| Stock Option | \$ 1.42 | | | | | | | <u>(2)</u> | 11/03/2012 | Common Stock |

(Right to
Buy)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| BLOUIN J SCOTT 4000 MACARTHUR BLVD. NEWPORT BEACH, CA 92660 | | | Sr. V.P. & CFO | |

Signatures

By: Jasmina Theodore Boulanger,
Attorney-in-fact for

06/14/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options cancelled pursuant to the Offer to Exchange Outstanding Options to Purchase Common Stock dated November 12, 2004.
- (2) Exercise date and vesting details previously disclosed.
- (3) Options granted pursuant to Offer to Exchange Outstanding Options to Purchase Common Stock, dated November 12, 2004.
- (4) Options become exercisable in whole or part (but only for a whole number of shares) as to one-third of the option shares beginning on the first anniversary of the re-grant date, and one-third of option shares on the second and third anniversaries of the re-grant date thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.