MORRIS SCOTT L

Form 4

February 16, 2010

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

**SECURITIES** 

30(h) of the Investment Company Act of 1940

1(b).

Restricted **Shares** 

(Print or Type Re	sponses)											
1. Name and Address of Reporting Person * MORRIS SCOTT L			Symbol	•				5. Relationship of Reporting Person(s) to Issuer				
				AVISTA CORP [AVA]					(Check all applicable)			
(Last) (First) (Middle)  1411 E MISSION AVE			(Month/Da	3. Date of Earliest Transaction (Month/Day/Year) 02/11/2010				Director 10% Owner Symbol Other (give title Other (specify below) Chairman, President and CEO				
	(Street)			Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
SPOKANE, WA 99202 — Form filed by More than One Reporting Person									porting			
(City)	(State)	(Zip)	Table	I - Non-De	rivative Se	curiti	es Acqu	ired, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	Deemed ution Date, if ath/Day/Year)	ion Date, if Transaction(A) or Disposed of (I Code (Instr. 3, 4 and 5)				Beneficially Form: Direct Benefic Owned (D) or Owner Following Indirect (I) (Instr. 4)					
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock - 2008 Restricted Stock Award	02/11/2010			F	1,122	D	\$ 19.8 (1)	16,666	D			
Common Stock - 2009 Restricted Stock Award	02/11/2010			F	1,122	D	\$ 19.8 (2)	12,449	D			
Common Stock - Restricted	02/11/2010			A	12,500	A	<u>(3)</u>	24,999	D			

Common Stock held in 401(k)

401(k) 12,215 I by Trustee

Investment

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)	Expiration I (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Performance Shares	<u>(4)</u>	02/11/2010		D	51,400	(5)	<u>(5)</u>	Common Stock	51,400	

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MORRIS SCOTT L 1411 E MISSION AVE SPOKANE, WA 99202

Chairman, President and CEO

## **Signatures**

/s/ Scott L. 02/16/2010 Morris

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld to cover income tax on second 1/3 vested portion of 2008 restricted Stock Award.

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- (2) Shares withheld to cover income tax on first 1/3 vested portion of 2009 Restricted Stock Award.
- (3) Restricted shares vest one-third each year over a three-year period and are payable in Avista Corp. Common Stock at the end of each year in the three-year cycle.
- (4) No conversion price. Shares awarded if performance measure is met.
- (5) Each performance cycle is three years in length. Shares will be issued at the end of each three-year cycle if performance measure is met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.