



Edgar Filing: AMERICAN FINANCIAL GROUP INC - Form 13F-HR

FORM 13F SUMMARY PAGE  
-----

Number of Other Included Managers: 3  
-----

Form 13F Information Table Entry Total: 190  
-----

Form 13F Information Table Value Total (thousands): \$ 1,582,032  
-----

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
-----	-----	-----
1.	28-498	Great American Insurance Company
2.	Unassigned	Great American Financial Resources Inc
3.	Unassigned	Great American Life Insurance Company

Edgar Filing: AMERICAN FINANCIAL GROUP INC - Form 13F-HR

FORM 13F INFORMATION TABLE

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP	Column 4: Market Value (000's)	Column 5: Shares or Principal Amount	Column 6: Investment Discretion M
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY					
GLOBAL CROSSING LTD	SHS NEW	G3921A 17 5	134	6,521SH	Defined
AT&T INC	COM	00206R 10 2	1,972	60,555SH	Defined
ALASKA AIR GROUP INC	COM	011659 10 9	1,598	42,000SH	Defined
ALLIANCE RES PARTNER L P	UT LTD PART	01877R 10 8	453	13,000SH	Defined
ALPHA NATURAL RESOURCES INC	COM	02076X 10 2	5,458	346,300SH	Defined
ARCHER DANIELS MIDLAND CO	COM	039483 10 2	2,311	61,000SH	Defined
BOSTON SCIENTIFIC CORP	COM	101137 10 7	4,160	281,250SH	Defined
CBS CORP NEW	CL B	124857 20 2	1,211	43,000SH	Defined
CV THERAPEUTICS INC	COM	126667 10 4	880	79,000SH	Defined
CABLEVISION SYS CORP	CL A NY CABLVS	12686C 10 9	1,860	81,900SH	Defined
CATERPILLAR INC DEL	COM	149123 10 1	1,645	25,000SH	Defined
CITIGROUP INC	COM	172967 10 1	17,136	345,000SH	Defined
DISNEY WALT CO	COM DISNEY	254687 10 6	8,438	273,000SH	Defined
DORAL FINL CORP	COM	25811P 10 0	76	11,550SH	Defined
EBAY INC	COM	278642 10 3	1,702	60,000SH	Defined
EMBARQ CORP	COM	29078E 10 5	538	11,130SH	Defined
ENERGY EAST CORP	COM	29266M 10 9	482	20,300SH	Defined
FEDERAL NATL MTG ASSN	COM	313586 10 9	3,299	59,000SH	Defined
FIFTH THIRD BANCORP	COM	316773 10 0	2,002	52,563SH	Defined
FLAGSTAR BANCORP INC	COM	337930 10 1	2,401	165,000SH	Defined
FLEETWOOD ENTERPRISES INC	COM	339099 10 3	112	16,700SH	Defined
FOUNDATION COAL HLDGS INC	COM	35039W 10 0	647	20,000SH	Defined
GENERAL ELECTRIC CO	COM	369604 10 3	1,059	30,000SH	Defined
GENTEK INC	COM NEW	37245X 20 3	146	5,300SH	Defined
GREAT AMERN FINL RES INC	COM	389915 10 9	807,186	38,565,995SH	Defined
HARTFORD FINL SVCS GROUP INC	COM	416515 10 4	3,470	40,000SH	Defined
HOME DEPOT INC	COM	437076 10 2	4,679	129,000SH	Defined
JP MORGAN CHASE & CO	COM	46625H 10 0	1,644	35,000SH	Defined
JOHNSON & JOHNSON	COM	478160 10 4	3,896	60,000SH	Defined
LOWES COS INC	COM	548661 10 7	1,684	60,000SH	Defined
M D C HLDGS INC	COM	552676 10 8	1,756	37,800SH	Defined
MITTAL STEEL CO N V	NY REG SH CL A	60684P 10 1	5,439	156,568SH	Defined
NTL INC DEL	COM	62941W 10 1	15,711	617,807SH	Defined
NATIONAL CITY CORP	COM	635405 10 3	79,619	2,175,392SH	Defined
NATIONAL INTERSTATE CORP	COM	63654U 10 0	250,920	10,200,000SH	Defined
NEWS CORP	CL A	65248E 10 4	2,456	125,000SH	Defined
NEWS CORP	CL B	65248E 20 3	3,406	165,000SH	Defined
PEPCO HOLDINGS INC	COM	713291 10 2	979	40,500SH	Defined
PFIZER INC	COM	717081 10 3	11,769	415,000SH	Defined
PULTE HOMES INC	COM	745867 10 1	1,306	41,000SH	Defined
SARA LEE CORP	COM	803111 10 3	804	50,000SH	Defined
SEACOR HOLDINGS INC	COM	811904 10 1	286	3,463SH	Defined
SPRINT NEXTEL CORP	COM FON	852061 10 0	9,005	525,100SH	Defined
TERRA INDS INC	COM	880915 10 3	173	22,500SH	Defined
TERRA NITROGEN CO L P	COM UNIT	881005 20 1	397	15,200SH	Defined
TIME WARNER INC	COM	887317 10 5	477	26,149SH	Defined

Edgar Filing: AMERICAN FINANCIAL GROUP INC - Form 13F-HR

TOLL BROTHERS INC	COM	889478	10 3	2,064	73,500SH	Defined
TORTOISE ENERGY CAP CORP	COM	89147U	10 0	619	25,800SH	Defined
TYCO INTL LTD NEW	COM	902124	10 6	5,528	197,500SH	Defined
UAL CORP	COM NEW	902549	80 7	1,084	40,813SH	Defined
US BANCORP DEL	COM NEW	902973	30 4	731	22,000SH	Defined
VIACOM INC NEW	CL B	92553P	20 1	2,528	68,000SH	Defined
WALTER INDS INC	COM	93317Q	10 5	2,390	56,000SH	Defined
YAHOO INC	COM	984332	10 6	2,022	80,000SH	Defined
ZENITH NATL INS CORP	COM	989390	10 9	1,478	37,050SH	Defined

HOLDINGS OF GREAT AMERICAN  
LIFE INSURANCE COMPANY

ALASKA AIR GROUP INC	COM	011659	10 9	3,850	101,200SH	Defined
ALLIANCE RES PARTNER L P	UT LTD PART	01877R	10 8	1,780	51,124SH	Defined
ALPHA NATURAL RESOURCES INC	COM	02076X	10 2	6,271	397,900SH	Defined
ARCHER DANIELS MIDLAND CO	COM	039483	10 2	2,311	61,000SH	Defined
BOSTON SCIENTIFIC CORP	COM	101137	10 7	4,574	309,250SH	Defined
CBS CORP NEW	CL B	124857	20 2	2,690	95,500SH	Defined
CV THERAPEUTICS INC	COM	126667	10 4	1,081	97,000SH	Defined
CABLEVISION SYS CORP	CL A NY CABLVS	12686C	10 9	2,855	125,700SH	Defined
CATERPILLAR INC DEL	COM	149123	10 1	3,290	50,000SH	Defined
CITIGROUP INC	COM	172967	10 1	5,464	110,000SH	Defined
DISNEY WALT CO	COM DISNEY	254687	10 6	8,438	273,000SH	Defined
DORAL FINL CORP	COM	25811P	10 0	102	15,440SH	Defined
EBAY INC	COM	278642	10 3	1,702	60,000SH	Defined
EMBARQ CORP	COM	29078E	10 5	576	11,910SH	Defined
FEDERAL HOME LN MTG CORP	COM	313400	30 1	4,842	73,000SH	Defined
FEDERAL NATL MTG ASSN	COM	313586	10 9	3,299	59,000SH	Defined
FIFTH THIRD BANCORP	COM	316773	10 0	1,946	51,100SH	Defined
FLAGSTAR BANCORP INC	COM	337930	10 1	2,401	165,000SH	Defined
FLEETWOOD ENTERPRISES INC	COM	339099	10 3	168	25,000SH	Defined
FOUNDATION COAL HLDGS INC	COM	35039W	10 0	1,295	40,000SH	Defined
GENERAL ELECTRIC CO	COM	369604	10 3	3,159	89,500SH	Defined
GENTEK INC	COM NEW	37245X	20 3	548	19,850SH	Defined
HARTFORD FINL SVCS GROUP INC	COM	416515	10 4	3,470	40,000SH	Defined
HOME DEPOT INC	COM	437076	10 2	5,314	146,500SH	Defined
JP MORGAN CHASE & CO	COM	46625H	10 0	178	3,800SH	Defined
JOHNSON & JOHNSON	COM	478160	10 4	3,896	60,000SH	Defined
LOWES COS INC	COM	548661	10 7	3,334	118,804SH	Defined
M D C HLDGS INC	COM	552676	10 8	2,016	43,400SH	Defined
MICROSOFT CORP	COM	594918	10 4	1,094	40,000SH	Defined
MITTAL STEEL CO N V	NY REG SH CL A	60684P	10 1	5,490	158,025SH	Defined
NRG ENERGY INC	COM NEW	629377	50 8	1,208	26,675SH	Defined
NTL INC DEL	COM	62941W	10 1	26,513	1,042,588SH	Defined
NEWS CORP	CL A	65248E	10 4	2,456	125,000SH	Defined
NEWS CORP	CL B	65248E	20 3	3,818	185,000SH	Defined
NUVEEN FLING RTE INCM OPP FD	COM SHS	6706EN	10 0	1,058	78,300SH	Defined
PFIZER INC	COM	717081	10 3	8,083	285,000SH	Defined
PIMCO HIGH INCOME FD	COM SHS	722014	10 7	1,934	122,800SH	Defined
PULTE HOMES INC	COM	745867	10 1	2,103	66,000SH	Defined
SEACOR HOLDINGS INC	COM	811904	10 1	873	10,585SH	Defined
SPRINT NEXTEL CORP	COM FON	852061	10 0	11,914	694,700SH	Defined
TERRA INDS INC	COM	880915	10 3	636	82,500SH	Defined
TERRA NITROGEN CO L P	COM UNIT	881005	20 1	400	15,300SH	Defined
TOLL BROTHERS INC	COM	889478	10 3	2,064	73,500SH	Defined
TORTOISE ENERGY CAP CORP	COM	89147U	10 0	2,892	120,500SH	Defined
TYCO INTL LTD NEW	COM	902124	10 6	8,747	312,500SH	Defined

Edgar Filing: AMERICAN FINANCIAL GROUP INC - Form 13F-HR

UAL CORP	COM NEW	902549	80 7	1,879	70,732SH	Defined
US BANCORP DEL	COM NEW	902973	30 4	698	21,000SH	Defined
VIACOM INC NEW	CL B	92553P	20 1	4,480	120,500SH	Defined
WALTER INDS INC	COM	93317Q	10 5	5,723	134,100SH	Defined
YAHOO INC	COM	984332	10 6	5,208	206,000SH	Defined

HOLDINGS OF OTHER ENTITIES  
EACH HAVING LESS THAN  
\$100 MILLION IN 13F SECURITIES

GLOBAL CROSSING LTD	SHS NEW	G3921A	17 5	291	14,224SH	Defined
AT&T INC	COM	00206R	10 2	651	20,000SH	Defined
ALASKA AIR GROUP INC	COM	011659	10 9	2,038	53,600SH	Defined
ALASKA AIR GROUP INC	COM	011659	10 9	1,948	51,200SH	Other
ALLIANCE RES PARTNER L P	UT LTD PART	01877R	10 8	696	20,000SH	Other
ALPHA NATURAL RESOURCES INC	COM	02076X	10 2	630	40,000SH	Defined
ALPHA NATURAL RESOURCES INC	COM	02076X	10 2	3,176	201,500SH	Other
ARCHER DANIELS MIDLAND CO	COM	039483	10 2	1,061	28,000SH	Other
BOSTON SCIENTIFIC CORP	COM	101137	10 7	370	25,000SH	Defined
BOSTON SCIENTIFIC CORP	COM	101137	10 7	3,121	211,000SH	Other
BRISTOL MYERS SQUIBB CO	COM	110122	10 8	249	10,000SH	Defined
BRISTOL MYERS SQUIBB CO	COM	110122	10 8	249	10,000SH	Other
CBS CORP NEW	CL B	124857	20 2	1,609	57,100SH	Other
CV THERAPEUTICS INC	COM	126667	10 4	234	21,000SH	Other
CABLEVISION SYS CORP	CL A NY CABLVS	12686C	10 9	1,138	50,100SH	Other
CATERPILLAR INC DEL	COM	149123	10 1	1,645	25,000SH	Defined
CITIGROUP INC	COM	172967	10 1	106	2,133SH	Defined
CITIGROUP INC	COM	172967	10 1	3,725	75,000SH	Other
DISNEY WALT CO	COM DISNEY	254687	10 6	5,718	185,000SH	Other
DOMINION RES INC VA NEW	COM	25746U	10 9	259	3,380SH	Defined
DUKE ENERGY CORP NEW	COM	26441C	10 5	274	9,069SH	Defined
EBAY INC	COM	278642	10 3	851	30,000SH	Other
EMBARQ CORP	COM	29078E	10 5	36	750SH	Defined
EMBARQ CORP	COM	29078E	10 5	122	2,530SH	Other
ENERGY EAST CORP	COM	29266M	10 9	474	20,000SH	Defined
FEDERAL HOME LN MTG CORP	COM	313400	30 1	4,842	73,000SH	Defined
FEDERAL HOME LN MTG CORP	COM	313400	30 1	2,255	34,000SH	Other
FEDERAL NATL MTG ASSN	COM	313586	10 9	2,069	37,000SH	Other
FIFTH THIRD BANCORP	COM	316773	10 0	876	23,000SH	Other
FOUNDATION COAL HLDGS INC	COM	35039W	10 0	647	20,000SH	Defined
FOUNDATION COAL HLDGS INC	COM	35039W	10 0	647	20,000SH	Other
GENERAL ELECTRIC CO	COM	369604	10 3	2,101	59,500SH	Defined
GENERAL ELECTRIC CO	COM	369604	10 3	1,800	51,000SH	Other
HSBC HLDGS PLC	ADR A 1/40PF A	404280	60 4	626	25,000SH	Defined
JOHN HANCOCK BK &THRIFT OPP	SH BEN INT	409735	10 7	653	67,200SH	Other
HOME DEPOT INC	COM	437076	10 2	635	17,500SH	Defined
HOME DEPOT INC	COM	437076	10 2	2,974	82,000SH	Other
ISHARES TR	DJ US TELECOMM	464287	71 3	383	13,836SH	Defined
ISHARES TR	DJ US TECH SEC	464287	72 1	1,062	20,688SH	Defined
ING GLOBAL EQTY DIV & PREM O	COM	45684E	10 7	204	10,000SH	Defined
JP MORGAN CHASE & CO	COM	46625H	10 0	610	13,000SH	Other
JOHNSON & JOHNSON	COM	478160	10 4	1,299	20,000SH	Other
LOWES COS INC	COM	548661	10 7	1,543	55,000SH	Defined
LOWES COS INC	COM	548661	10 7	1,543	55,000SH	Other
M D C HLDGS INC	COM	552676	10 8	255	5,500SH	Defined
M D C HLDGS INC	COM	552676	10 8	1,226	26,400SH	Other
MANAGED HIGH YIELD PLUS FD I	COM	561911	10 8	53	10,000SH	Defined

Edgar Filing: AMERICAN FINANCIAL GROUP INC - Form 13F-HR

MICROSOFT CORP	COM	594918	10	4	1,094	40,000SH	Defined
MICROSOFT CORP	COM	594918	10	4	547	20,000SH	Other
MITTAL STEEL CO N V	NY REG SH CL A	60684P	10	1	2,223	64,000SH	Other
NRG ENERGY INC	COM NEW	629377	50	8	808	17,839SH	Defined
NTL INC DEL	COM	62941W	10	1	6,270	246,545SH	Other
NATIONAL CITY CORP	COM	635405	10	3	2,795	76,359SH	Defined
NATIONAL CITY CORP	COM	635405	10	3	472	12,903SH	Other
NEWS CORP	CL A	65248E	10	4	786	40,000SH	Other
NEWS CORP	CL B	65248E	20	3	413	20,000SH	Other
PEPCO HOLDINGS INC	COM	713291	10	2	242	10,000SH	Defined
PFIZER INC	COM	717081	10	3	1,560	55,000SH	Defined
PFIZER INC	COM	717081	10	3	4,112	145,000SH	Other
POWERSHARES ETF TRUST	HI YLD EQ DVDN	73935X	30	2	233	15,000SH	Defined
POWERSHARES ETF TRUST	INTL DIV ACHV	73935X	71	6	221	12,849SH	Defined
PULTE HOMES INC	COM	745867	10	1	797	25,000SH	Defined
PULTE HOMES INC	COM	745867	10	1	1,370	43,000SH	Other
RELIANT ENERGY INC	COM	75952B	10	5	142	11,547SH	Sole
SEACOR HOLDINGS INC	COM	811904	10	1	461	5,591SH	Defined
SEACOR HOLDINGS INC	COM	811904	10	1	436	5,280SH	Sole
SELECT SECTOR SPDR TR	SBI MATERIALS	81369Y	10	0	244	7,700SH	Defined
SELECT SECTOR SPDR TR	SBI HEALTHCARE	81369Y	20	9	2,503	75,419SH	Defined
SELECT SECTOR SPDR TR	SBI CONS DISCR	81369Y	40	7	1,534	43,887SH	Defined
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y	60	5	1,171	33,830SH	Defined
SELECT SECTOR SPDR TR	SBI INT-INDS	81369Y	70	4	728	21,835SH	Defined
SPRINT NEXTEL CORP	COM FON	852061	10	0	2,882	168,000SH	Defined
SPRINT NEXTEL CORP	COM FON	852061	10	0	3,920	228,600SH	Other
TERRA INDS INC	COM	880915	10	3	463	60,000SH	Defined
TERRA INDS INC	COM	880915	10	3	116	15,000SH	Other
TOLL BROTHERS INC	COM	889478	10	3	927	33,000SH	Other
TYCO INTL LTD NEW	COM	902124	10	6	3,639	130,000SH	Other
UAL CORP	COM NEW	902549	80	7	1,053	39,603SH	Defined
UAL CORP	COM NEW	902549	80	7	297	11,167SH	Other
US BANCORP DEL	COM NEW	902973	30	4	514	15,462SH	Other
VIACOM INC NEW	CL B	92553P	20	1	3,052	82,100SH	Other
WALTER INDS INC	COM	93317Q	10	5	3,334	78,100SH	Defined
WALTER INDS INC	COM	93317Q	10	5	1,195	28,000SH	Other
YAHOO INC	COM	984332	10	6	3,185	126,000SH	Defined
YAHOO INC	COM	984332	10	6	1,972	78,000SH	Other
						-----	
						\$1,582,032	
						=====	