

MIRENCO INC  
Form 4  
May 16, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HANSON MERLIN C

(Last) (First) (Middle)  
PO BOX 343, 206 MAY STREET  
(Street)  
RADCLIFFE, IA 50230  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MIRENCO INC [MREO.OB]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/15/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (I)
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Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V				
Stock Option (Right to Buy)	\$ 0.375	05/15/2006	A	1,000	05/15/2006	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.275				03/16/2006	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.1562				02/13/2006	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.3125				09/09/2005	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.25				05/09/2005	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.28				03/22/2005	01/14/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.375				12/16/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.375				08/27/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.5				06/28/2004	01/31/2014	Common Stock	1,000
	\$ 0.4375				06/18/2004	01/31/2014		1,000

Stock Options (Right to Buy)	Exercise Price	Grant Date	Expiration Date	Common Stock	Quantity
Stock Options (Right to Buy)	\$ 0.8125	06/18/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.625	01/01/2004	03/31/2010	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.5	01/01/2004	03/31/2010	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.75	01/01/2004	03/31/2010	Common Stock	1,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HANSON MERLIN C PO BOX 343 206 MAY STREET RADCLIFFE, IA 50230	X			

## Signatures

/s/Merlin C  
Hanson

05/16/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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