

HONDA MOTOR CO LTD  
Form 6-K  
April 11, 2003  
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No.1-7628

**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

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**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER**

**PURSUANT TO RULE 13a-16 OR 15d-16**

**UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**FOR THE MONTH OF March 2003**

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**COMMISSION FILE NUMBER: 1-07628**

**HONDA GIKEN KOGYO KABUSHIKI KAISHA**

(Name of registrant)

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# HONDA MOTOR CO., LTD.

(Translation of registrant's name into English)

**1-1, Minami-Aoyama 2-chome, Minato-ku, Tokyo 107-8556, Japan**

(Address of principal executive officers)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F \* Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_

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**Exhibit 1:**

On March 3, 2003 Honda Motor Co., Ltd. announced that it will continue its partnership with the British American Racing(B.A.R) F1 team this year, including both the supply of engines and joint chassis development, to field a 2-car team in the 2003 F1 World Championship.

**Exhibit 2:**

On March 4, 2003 Honda Motor Co., Ltd. announced that Honda and Teledyne Continental Motors, Inc.(TCM) will begin a joint market feasibility study for a next-generation piston aviation engine currently in development by Honda. (Ref. #C03-014)

**Exhibit 3:**

On March 5, 2003 Honda Motor Co., Ltd. announced the release of the new Solo, a cheery, stylish, around-town leisure bike with an air-cooled, 4-stroke 50cc engine. (Ref. #M03-015)

**Exhibit 4:**

On March 24, 2003 Honda Motor Co., Ltd. announced that, in addition to the standard versions of its luxurious, elegantly styled Silverwing 600 and 400 large-displacement scooters, it will also offer versions equipped with Combined ABS (Anti-lock Braking System) brakes, for increased stability and more effective control while braking. (Ref. #M03-019)

**Exhibit 5:**

On March 25, 2003 Honda Motor Co., Ltd. announced plans to begin automobile sales in the Republic of Korea by early 2004. (Ref. #C03-018)

**Exhibit 6:**

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On March 26, 2003 Honda Motor Co., Ltd. announced that global production increased 7.7% in February over the corresponding month in 2002. (Ref. #03019)

### **Exhibit 7:**

On March 27, 2003 A.P. Honda Co., Ltd. announced at the Bangkok Motor Show that the stylish Cub-type motorcycle Wave125, has been equipped with PGM-FI, an electronically controlled fuel injection system. (Ref. #M03-021)

### **Exhibit 8:**

On March 31, 2003 Honda Motor Co., Ltd. announced that as of March 2003, worldwide cumulative production of its Civic series reached 15 million units. (Ref. #C03-020)

### **Exhibit 9:**

English translation of the Notice of Record Date that appeared on the March 13, 2003 issue of the Nippon Keizai Shimbun

### **Exhibit 10:**

Notice of Record Date and Proposed Year End Dividend for Period ending March 31, 2003

### **Exhibit 11:**

Third Quarter Report of fiscal third quarter and nine months period ended December 31, 2002 (which was mailed to ADR shareholders in March 2003)

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HONDA GIKEN  
KOGYO

KABUSHIKI  
KAISHA

( HONDA MOTOR  
CO., LTD )

/s/ Satoshi Aoki

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Satoshi Aoki

Senior Managing and

Representative  
Director

Date: April 11, 2003

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(for reference purposes)

**Honda F1 World Championship Organization for 2003**

March 3, 2003 Honda Motor Co., Ltd. has announced that it will continue its partnership with the British American Racing (B·A·R) F1 team this year, including both the supply of engines and joint chassis development, to field a 2-car team in the 2003 F1 World Championship.

With the Honda-B·A·R partnership entering its fourth year, Honda R&D is bolstering its engine and chassis development capabilities at its Tochigi Research Center, with the goal of significantly improving competitiveness and further accelerating chassis development one of Honda's major objectives in this, its third era of F1 participation.

As a further expression of its strong commitment toward F1 racing, this year Honda has assumed the role of main sponsor for the B·A·R team for the first time.

**n Key Honda R&D Personnel**

Takao Kiuchi, Head of Worldwide Automobile Racing, F1 Project Leader, Honda R&D

Ken Hashimoto, Head of Chassis Technology Development, Honda R&D

**n Honda Racing Development Ltd. (HRD) Overview**

|                       |   |
|-----------------------|---|
| President:            | Shoichi Tanaka  |
| Engineering Director: | Shuhei Nakamoto   |
| Location:             | Bracknell, Berkshire, U.K.                              |
| Activities:           | The front-line representative for F1 racing activities: |

- provides technical feedback to Honda R&D's Tochigi Research Center
- performs engine maintenance

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- carries out public relations/liaison activities, etc.

Honda RA003E

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**n 2003 Honda F1 Engine Specifications**

Model: Honda RA003E  
Type: 3.0L V10, normally aspirated  
Improvements: Significant weight and size reduction resulting in lower center of gravity and greater concentration of mass at center of vehicle.

**n 2003 Chassis Specifications**

Type: B·A·R Honda 005  
Improvements: A complete reconsideration of engineering criteria resulting in a more compact, lightweight design with lower center of gravity and improved aerodynamic performance.

**n LUCKY STRIKE B·A·R Honda Overview**

Team Principal: David Richards  
Technical Director: Geoff Willis  
Drivers: Jacques Villeneuve  
Jenson Button  
Third Driver: Takuma Sato  
Test Driver: Anthony Davidson

**n Comment from Takeo Fukui, Senior Managing Director, Honda Motor Co., Ltd.**

Final testing has been completed on the new racing specifications, and we are feeling confident. We look forward to finally being a regular fixture on the winner's podium this season. We thank our supporters for their continued confidence.

\* For further information please contact:  
Honda Motor Co., Ltd. Public Relations Division Tel: 03-5412-1514

Person in charge: Koji Horide Portable: 090-2237-4306

The photo shown above is available at the following URL:

<http://www.honda.co.jp/PR/>





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Ref. #C03-014

**Honda and Teledyne to Study Business Opportunities  
For Honda's Next-generation Piston Aviation Engine**

Tokyo March 4, 2003 Honda Motor Co., Ltd., announced today that Honda and Teledyne Continental Motors, Inc.(TCM) will begin a joint market feasibility study for a next-generation piston aviation engine currently in development by Honda. Over the next several months, the joint study will evaluate potential business opportunities for both parties to work together toward marketing, servicing and manufacturing, and identifying potential product launch customers for such engines for the general aviation market.

The announcement follows approximately two years of cooperation between the two companies on the testing of a prototype Honda designed piston aviation engine at the Mobile, Alabama facility of TCM. Honda's piston aviation engine technologies derive from its research and development of motorcycles and automobiles. With support in the development process based on TCM's aviation expertise and know-how, Honda has developed a prototype piston aviation engine that has achieved the technical potential for being significantly advanced over currently available engines in terms of weight, fuel efficiency, power output and emissions. Honda, TCM and Teledyne Technologies Incorporated(NYSE:TDY), the parent company of TCM, have agreed to conduct a joint feasibility study as the next step in their relationship.

The general aviation power plants include piston, turbo-prop, and turbo-fan engines. In addition to turbo-fan engines Honda has been researching since 1986, Honda has also been researching and developing more cost effective piston aviation engines since 2000.

Honda is one of the world's leading producers of mobility products including automobiles, motorcycles and power products. This diverse product line-up has made Honda the world's preeminent engine-maker, with production of more than 15 million engines globally in 2002.

Teledyne Technologies is a leading provider of sophisticated electronics components, instruments and communication products, systems engineering solutions, and aerospace engines and components and on-site gas and power generation systems.

Teledyne Continental Motors, Inc., is a leading provider of new, re-manufactured, and overhauled piston aircraft engines, ignition systems, spare parts and aviation batteries for the General Aviation industry.

For more information, contact:

Noriko Okamoto, Honda Motor Co.,Ltd.(Japan): 3-5412-1512

Tatsuya David Iida, Honda Motor Co.,Ltd.(Japan) : 3-5412-1512

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Jeffrey Smith, American Honda Motor Co.,Inc.(U.S.): 310-781-5062

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ref. #M03-015

**Honda Releases the New Solo**  
**A 50cc Leisure Bike with Innovative Styling**

March 5, 2003 Honda Motor Co., Ltd. has announced the release of the new Solo, a cheery, stylish, around-town leisure bike with an air-cooled, 4-stroke 50cc engine. The Solo goes on sale Friday, March 14.

The Solo is the fourth model in the N Project \* series, designed to deliver to its owners the pleasure of owning and riding a bike that serves as a fashion accessory in addition to providing convenient daily transportation.

The exterior features a simple design that emphasizes the rider's individuality. The air-cooled 4-stroke 50cc engine, adapted from the Super Cub series, offers superb fuel economy and environmental performance. It is fitted with an auto centrifugal clutch that even novice riders can operate with ease.

In addition to the three standard colors, Matt Flat Silver Metallic, Monza Red, and Parrot Yellow, the Solo is also available in a total of 285 color combinations through the Color Order Plan, by mixing and matching tanks, frames, and seats.

\* N Project stands for New Project, which is dedicated to developing products that will appeal to young people's lifestyles. The first model, the Ape, debuted in February 2001; the second model, the Zoomer, in June 2001; and the third model, the Bite, in January 2002.

Solo

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- **Annual domestic sales target (Solo):** 4,500 units
- **Manufacturer's suggested retail price** (consumption tax not included):

|                                |          |
|--------------------------------|----------|
| Solo, Standard                 | ¥199,000 |
| Solo, Color Order Plan Style 1 | ¥214,000 |
| Solo, Color Order Plan Style 2 | ¥219,000 |

(Example of regionally adjusted manufacturer's suggested retail price: Okinawa +5,000 yen. The manufacturer's suggested retail price is for reference only. Similar adjustments may be made in other regions.)

Publicity photographs and materials for the Solo are available at the following URL:

[http:// www.honda.co.jp/PR/](http://www.honda.co.jp/PR/)

(The site is intended exclusively for the use of journalists.)

**Main Features of the Solo**

- **Styling that emphasizes the rider's individuality**

The newly designed backbone frame is fitted with a slender tank and complimented by a single suspension and large saddle seat. A long wheelbase of 1,285mm and slim, large-diameter 18-inch wheels bring the package together in a neat, individualized style, giving the bike a distinctive silhouette. The under-seat area is equipped with a U-lock holder and pre-wiring for an alarm kit (manufactured by Honda Access; sold separately). This anti-theft system sounds an alarm if the scooter is shaken or moved.

- **The air-cooled 4-stroke engine offers superb durability and environmental performance**

The Solo's air-cooled, 4-stroke, single-cylinder engine—the same one used in the Super Cub and other bikes—has already earned a solid reputation for high fuel economy, low emissions, durability, and quiet operation. The auto centrifugal clutch and 3-speed rotary transmission are easy to operate even for novice riders.

- **Color Order Plan offers 285 combinations in all**

(285 combinations including Style 1 and Style 2; not including the three standard colors)

**STYLE 1**



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\* Lamp cover and fender color combinations are offered as a set.

\* Seat and grip color combinations are offered as a set.

***STYLE 2***

**STYLE 1 +**

\* STYLE 2 features a chrome plated and buffed surface finish on the handlebars and engine crankcase covers.

\* **How the Solo got its name:**

The Solo's name is intended to capture two different meanings of the English word: (noun) a singing or musical performance by an individual; or (adverb) individually; to perform individually. The Solo's name is intended to convey the image of a bike the owner chose himself or herself to present his or her own individual performance; a bike with a unique design.

**Table of Contents****Specifications**

|                         |                      |   |
|-------------------------|----------------------|---|
| Vehicle Name            |                      | Solo  |
| Vehicle Type            |                      | Honda BA-AC 17                              |
| Length x Width x Height | (m)                  | 1.995x0.710x0.980                           |
| Wheelbase               | (m)                  | 1.285                                       |
| Ground Clearance        | (m)                  | 0.150                                       |
| Seat Height             | (m)                  | 0.730                                       |
| Vehicle Weight          | (kg)                 | 77  |
| Dry Weight              | (kg)                 | 73  |
| Number of Riders        |                      | 1   |
| Min. Turning Radius     | (m)                  | 2.0   |
| Engine Type             |                      | AC17E (air-cooled 4-stroke single-cylinder) |
| Displacement            | (cm <sup>3</sup> )   | 49  |
| Compression Ratio       |                      | 10.0:1                                      |
| Max. Power              | (kW[PS]/rpm)         | 2.6[3.5]/7,500                              |
| Max. Torque             | (N m[kg m]/rpm)      | 3.8[0.39]/6,000                             |
| Fuel Tank Capacity      | (l)                  | 4.1   |
| Fuel Consumption        | (km/l)               | 95.0 (30km/h, low-altitude driving)         |
| Starter                 |                      | Kick-start                                  |
| Ignition                |                      | CDI-type magneto                            |
| Transmission            |                      | Continuous mesh, 3-speed return             |
| Gear Ratio              | 1 <sup>st</sup> gear | 3.272                                       |
|                         | 2 <sup>nd</sup> gear | 1.764                                       |
|                         | 3 <sup>rd</sup> gear | 1.190                                       |
| Differential            | Primary              | 4.058                                       |
|                         | Secondary            | 3.230                                       |
| Tire Size               | Front                | 70/100-18M/C41P                             |
|                         | Rear                 | 70/100-18M/C41P                             |
| Braking System          | Front                | Mechanical, leading/trailing drum           |
|                         | Rear                 | Mechanical, leading/trailing drum           |
| Suspension              | Front                | Telescopic                                  |
|                         | Rear                 | Swing arm                                   |
| Frame                   |                      | Backbone                                    |



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ref. #M03-019

**Honda Releases ABS-equipped Versions of the  
Silverwing 600 and 400 Large-Displacement Scooters**

March 24, 2003 Honda Motor Co., Ltd. has announced that, in addition to the standard versions of its luxurious, elegantly styled Silverwing 600 and 400 large-displacement scooters, it will also offer versions equipped with Combined ABS (Anti-lock Braking System) brakes, for increased stability and more effective control while braking. The two new types, the Silverwing 600 ABS and the Silverwing 400 ABS, will go on sale Tuesday, March 25<sup>th</sup>.

The Silverwing 600 and 400, equipped with water-cooled, 4-stroke, DOHC 2-cylinder 600cc and 400cc engines respectively, combine high driving performance with a relaxed riding position and ample storage space, making them the model of choice for a wide range of riders young and old.

To compliment the addition of ABS, the Silverwing 400 has also been given a change of coloring for the front and rear wheels and the front forks, along with an attractive price.

Silverwing 600 ABS

- **Annual domestic sales target** (series total): 3,000 units
- **Manufacturer's suggested retail price** (consumption tax not included):

|                    |   |         |
|--------------------|---|---------|
| Silverwing 600 ABS | ¥ | 799,000 |
| Silverwing 400 ABS | ¥ | 699,000 |
| Silverwing 600     | ¥ | 749,000 |
| Silverwing 400     | ¥ | 649,000 |

(Example of regionally adjusted manufacturer's suggested retail price: Okinawa +10,000 yen for the Silverwing 600 ABS and the Silverwing 600; +9,000 yen for the Silverwing 400 ABS and the Silverwing 400. The manufacturer's suggested retail price is for reference only. Similar adjustments may be made in other regions.)

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Publicity photographs and materials for the Silverwing 600 and 400 and the Silverwing 600 ABS and 400 ABS are available at the following URL:

[http:// www.honda.co.jp/PR/](http://www.honda.co.jp/PR/)

(The site is intended exclusively for the use of journalists.)

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- **Special Features**

### **Leading-edge ABS technology employed for increased stability and more effective control while braking**

The Silverwing 600 and 400 are the only bikes in their class to come equipped with a Hydraulic Combined Brake System. This popular feature appropriately distributes braking force between the front and rear wheels, resulting in balanced, stable application of braking force. In addition to the Hydraulic Combined Brake System, the ABS-equipped models also employ ABS (Anti-lock Braking System) to prevent wheel lock-up when the brakes are over-applied, further enhancing braking stability. Honda already offers the FORZA S lightweight scooter with ABS, but the Silverwing is the first scooter in its class\* (scooters requiring a large-displacement motorcycle license) to come so equipped. The ABS models come with a newly developed ABS modulator (hydraulic regulator) that is around 20% lighter than the one used in the FORZA S. The diameter of the front brake disc has also been increased from 256mm to 276mm, for increased braking stability.

\*According to Honda survey

- **Improved high-speed handling and greater ease of use**

In both the standard and the ABS-equipped models, the rubber bushings on the engine mounts have been redesigned for improved handling during high-speed driving. Left and right pocket lids have also been added, further enhancing the Silverwing's reputation for ease of use earned through its relaxed riding position, ample storage space, and other convenient features. The sturdy, formed lids add a quality feel, and are designed to be easy to open and close. The lamp in the under-seat trunk space has also been equipped with a manual on/off switch.

- **ABS-equipped models come in a two-tone color scheme**

The ABS-equipped models come in two different two-tone color schemes, while the standard models offer a choice of two monotone colors each for the 600cc and 400cc versions.

Silverwing 600 and 400 ABS:

1. Two-tone color scheme composed of vivid Pearl Milky White and subdued Sparkling Silver Metallic.
2. Two-tone color scheme composed of intrepid Pure Black and subdued Moonstone Silver Metallic.

Silverwing 600:

1. Vivid Pearl Milky White monotone coloring.
2. Subdued Force Silver Metallic monotone coloring.

Silverwing 400:

1. Intrepid Pure Black monotone coloring.
2. Subdued Force Silver Metallic monotone coloring.



**Table of Contents****Specifications Silverwing 600 and 600 ABS**

| Model Name                        | Silverwing 600                                 | Silverwing 600 ABS |
|-----------------------------------|--|--------------------|
| Model Type                        | Honda BC PF01                                  |                    |
| L x W x H (m)                     | 2.275 x 0.770 x 1.430                          |                    |
| Wheelbase (m)                     | 1.595  |                    |
| Ground Clearance (m)              | 0.140  |                    |
| Seat Height (m)                   | 0.740  |                    |
| Vehicle Weight (kg)               | 236  | 243                |
| Dry Weight (kg)                   | 215  | 222                |
| Number of Riders                  | 2  |                    |
| Fuel Consumption (km/l)           | 25.0   |                    |
|                                   | (60km/h constant speed, low altitude)          |                    |
| Turning Radius (m)                | 2.8  |                    |
| Engine Type                       | PF01E (water-cooled, 4-stroke DOHC 2-cylinder) |                    |
| Displacement (cm <sup>3</sup> )   | 582  |                    |
| Bore x Stroke (mm)                | 72.0 x 71.5                                    |                    |
| Compression Ratio                 | 10.2   |                    |
| Maximum Power (kW[PS]/rpm)        | 36[49]/7,000                                   |                    |
| Maximum Torque (N m[kg m]/rpm)    | 53[5.4]/5,500                                  |                    |
| Starter                           | Self-starting                                  |                    |
| Fuel Supply                       | PGM-FI (Programmed Fuel Injection)             |                    |
| Ignition                          | Fully-transistorized battery ignition          |                    |
| Fuel Tank Capacity (l)            | 16   |                    |
| Lubrication                       | Force feed and splash                          |                    |
| Clutch                            | Dry-type, multi-plate shoe                     |                    |
| Gearbox                           | Continuously variable (V-Matic)                |                    |
| Gear Ratio                        | 1 gear   | 2.100~0.850        |
| Caster Angle (degrees)/Trail (mm) | 28° 30' /105                                   |                    |
| Tire Size                         | Front  | 120/80-14M/C 58S   |
|                                   | Rear   | 150/70-13M/C 64S   |
| Braking System                    | Front  | Hydraulic disc     |
|                                   | Rear   | Hydraulic disc     |
| Suspension                        | Front  | Telescopic         |
|                                   | Rear   | Swing arm          |
| Frame                             | Backbone                                       |                    |

**Table of Contents****Specifications Silverwing400 and 400 ABS**

| Model Name                        | Silverwing 400                                 | Silverwing 400 ABS |
|-----------------------------------|--|--------------------|
| Model Type                        | Honda BC NF01                                  |                    |
| L x W x H (m)                     | 2.275 x 0.770 x 1.430                          |                    |
| Wheelbase (m)                     | 1.595  |                    |
| Ground Clearance (m)              | 0.140  |                    |
| Seat Height (m)                   | 0.740  |                    |
| Vehicle Weight (kg)               | 236  | 243                |
| Dry Weight (kg)                   | 215  | 222                |
| Number of Riders                  | 2  |                    |
| Fuel Consumption (km/l)           | 30.0   |                    |
|                                   | (60km/h constant speed, low altitude)          |                    |
| Turning Radius (m)                | 2.8  |                    |
| Engine Type                       | NF01E (water-cooled, 4-stroke DOHC 2-cylinder) |                    |
| Displacement (cm <sup>3</sup> )   | 398  |                    |
| Bore x Stroke (mm)                | 64.0 x 62.0                                    |                    |
| Compression Ratio                 | 10.8   |                    |
| Maximum Power (kW[PS]/rpm)        | 28[38]/7,500                                   |                    |
| Maximum Torque (N m[kg m]/rpm)    | 39[4.0]/6,000                                  |                    |
| Starter                           | Self-starting                                  |                    |
| Fuel Supply                       | PGM-FI (Programmed Fuel Injection)             |                    |
| Ignition                          | Fully-transistorized battery ignition          |                    |
| Fuel Tank Capacity (l)            | 16   |                    |
| Lubrication                       | Force feed and splash                          |                    |
| Clutch                            | Dry-type, multi-plate shoe                     |                    |
| Gearbox                           | Continuously variable (V-Matic)                |                    |
| Gear Ratio                        | 1 gear   | 2.450~0.900        |
| Caster Angle (degrees)/Trail (mm) | 28° 30' /105                                   |                    |
| Tire Size                         | Front  | 120/80-14M/C 58S   |
|                                   | Rear   | 150/70-13M/C 64S   |
| Braking System                    | Front  | Hydraulic disc     |
|                                   | Rear   | Hydraulic disc     |
| Suspension                        | Front  | Telescopic         |
|                                   | Rear   | Swing arm          |
| Frame                             | Backbone                                       |                    |

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Ref: C03-018

**Honda to Begin Automobile Sales in Korea**

Seoul, March 25, 2003 Honda Motor Co., Ltd. today announced plans to begin automobile sales in the Republic of Korea by early 2004. Honda Motorcycle Korea Co., Ltd., the existing local motorcycle sales subsidiary, has been renamed Honda Korea Co., Ltd. and will take on the responsibility to import and sell automobiles through a new network of dealers. First year unit sales are forecast at approximately 2,000 units, with Honda Korea Co.'s capital investment increasing by 9 billion won to a cumulative total of 12 billion won.

The Korean automobile market has made a steady recovery since suffering from the Asian currency crisis of 1997. The Korean auto market, the third largest in Asia behind Japan and China, recorded annual sales of 1.64 million units in 2002. The market has grown rapidly over the past several years, especially regarding sales of import automobiles due to policy changes including a tariff reduction from 20% to 8% in 1995 and the end of an embargo on Japanese auto imports in 1999. As a result, automobile imports have nearly doubled in each of the last few years, with 2002 industry sales figures showing import auto sales of approximately 16,000 units. Honda will enter the Korean import automobile market with an emphasis on both high quality products and customer service.

[Outline of Honda Korea Co., Ltd.]

|                      |   |
|----------------------|---|
| Established:         | October 2001 (Former company name: Honda Motorcycle Korea Co., Ltd.)                          |
| Capital:             | 3 billion won (Approx. 300 million yen) (Planned to increase to 12 billion won in April 2003) |
| Representative:      | President, Woo Young Chung  |
| Location:            | Seoul Metropolitan City   |
| Number of employees: | 19 (Planned to increase to 32 by early 2004)  |
| Business activities: | Import, sales and after-sales service, of motorcycles and automobiles.                        |

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(NOTE: This release is embargoed until 11:30 a.m., March 26)

Ref.#03019

### **Honda Global Production Up 7.7% in February**

March 26, 2003 Honda Motor Co., Ltd., announced today that global production increased 7.7% in February over the same month in 2002.

Although Japan production was down 13% mostly due to fewer production days, overseas production grew 29.1% over February, 2002. It was the 26th consecutive month of growth.

Domestic sales were down 21.4% in February. The Fit again was the best-seller for Honda, totaling 19,055 units. Honda's Life mini-vehicle (11,374 units) and Accord (3,075 units) were Honda's other best-sellers for the month.

Overall, mini vehicle sales were down 28.7% in February, while passenger car and light truck sales were off 17.6%.

Export shipments from Japan in February were up 11.2%, mainly because of increased shipments to Europe.

Due to increased local procurement of parts, there is currently no CKD production.

#### **Honda Production, Sales And Exports February 2003**

##### **PRODUCTION**

|                     | <b>Feb. Units vs. 2/02</b> |        | <b>2003 Cumulative Total vs. 2002</b> |        |
|---------------------|----------------------------|--------|---------------------------------------|--------|
| Domestic (CBU+CKD)  | 103,209                    | -13.0% | 211,227                               | -3.1%  |
| Overseas (CBU only) | 147,553                    | +29.1% | 303,808                               | +25.1% |
| Worldwide Total (*) | 250,762                    | +7.7%  | 515,035                               | +11.7% |



(\*)-except overseas CKD

**REGIONAL PRODUCTION**

|                | <b>Feb. Units vs. 2/02</b> |         | <b>2003 Cumulative Total vs. 2002</b> |        |
|----------------|----------------------------|---------|---------------------------------------|--------|
| North America  | 106,651                    | +20.0%  | 220,994                               | +18.7% |
| (USA only)     | 72,880                     | +25.5%  | 150,936                               | +23.6% |
| Europe         | 17,095                     | +31.7%  | 35,914                                | +32.4% |
| Asia           | 19,843                     | +105.6% | 38,685                                | +63.9% |
| Others         | 3,964                      | +41.1%  | 8,215                                 | +35.1% |
| Regional Total | 147,553                    | +29.1%  | 303,808                               | +25.1% |

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**Table of Contents****SALES**

| Vehicle type                  | Feb. Units vs. 2/02 |        | 2003 Cumulative Total vs. 2002 |         |
|-------------------------------|---------------------|--------|--------------------------------|---------|
| Passenger cars & light trucks | 43,137              | -17.6% | 77,224                         | -13.4%  |
| (Imports                      | 1,308               | +50.2% | 2,617                          | +76.8%) |
| Mini vehicles                 | 19,454              | -28.7% | 31,901                         | -24.0%  |
| TOTAL                         | 62,591              | -21.4% | 109,125                        | -16.8%  |

**EXPORTS**

|               | Feb. Units vs. 2/02 |         | 2003 Cumulative Total vs. 2002 |         |
|---------------|---------------------|---------|--------------------------------|---------|
| North America | 21,470              | -11.1%  | 40,879                         | -13.4%  |
| (USA only     | 19,097              | -11.4%  | 37,064                         | -13.9%) |
| Europe        | 12,239              | +122.0% | 25,810                         | +112.6% |
| Asia          | 2,066               | +8.3%   | 3,707                          | -0.4%   |
| Others        | 4,075               | -4.4%   | 10,684                         | +24.3%  |
| TOTAL         | 39,850              | +11.2%  | 81,080                         | +13.1%  |

For further information, please contact:

Masaya Nagai

Tatsuya David Iida

Honda Motor Co., Ltd. Corporate Communications Division

Telephone: 03-5412-1512

Facsimile: 03-5412-1545

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M03-021

<Background:>

A.P. Honda Co., Ltd. (Head Office: Samutprakan Province. President: Ko Yamaguchi), a local subsidiary of Honda in Thailand, made the following announcement at 10 a.m. local time (12 noon Japan Standard Time) on March 27, 2003).

**Wave 125i Equipped with Compact PGM-FI Introduced at Bangkok Motor Show**

Bangkok, March 27, 2003 A.P. Honda Co., Ltd. announced today at the Bangkok Motor Show that the stylish Cub-type motorcycle Wave125, has been equipped with PGM-FI, an electronically controlled fuel injection system.

The new model, equipped with an air-cooled, 4-stroke, single-cylinder 125cc engine, offers a smooth start and a powerful riding feel coupled with good ride comfort delivering superior fuel efficiency in the wide range of riding conditions found in Thailand.

The Wave 125i also achieves very low emission levels, with less than half of the CO and HC+NO<sub>x</sub> levels specified by Thailand's fifth emissions standards that will come into effect in July, 2004.

The Wave 125i will be manufactured by Thai Honda Manufacturing Co., Ltd., and will go on sale in July, 2003. This will be the first time for a bike equipped with this compact PGM-FI system to be manufactured in Thailand.

Previously, Honda introduced the Pantheon/Pantheon 150 scooter equipped with a water-cooled 125cc/150cc engine and PGM-FI, at Bologna, Italy in December, 2002. Sales of these scooter models started at the end of February 2003, beginning with the Italian market.

Following the introduction of an air-cooled engine model equipped with PGM-FI, Honda plans to introduce other such models in the rapidly expanding Asian markets, where air-cooled engine models are the choice of a majority of consumers.

Wave 125i Equipped with Compact PGM-FI

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Publicity photographs and materials are available at the following Website on and after March 27, 2003.

To download, please use Web browser software such as Internet Explorer, etc., and directly enter the following: <http://www.honda.co.jp/PR/>  
(This Website is for media personnel only.)

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Ref: C03-020

**Total Civic Series Production Reaches 15 Million Units**

Tokyo, March 31, 2003 Honda Motor Co., Ltd. today announced that as of March 2003, worldwide cumulative production of its Civic series reached 15 million units.

Based on a new concept that defied the common norms at a time motorization was experiencing significant levels of expansion, the Civic has been one of Honda's key models since it was released as a two-box front wheel-drive model in July 1972. Its superior driving performance, fuel economy, safety and environmental performance, together with its spacious interior, have contributed to its favorable reception in car markets around the world. The Civic is currently sold in approximately 160 countries.

The current Civic is the seventh generation and Honda has continued to introduce new advanced technologies into successive Civic models. Among these technologies were the low emission CVCC engine, the first engine to satisfy the requirements of the Original U.S. Clean Air act, the world's most stringent exhaust emissions standards at the time; the V-TEC engine featuring variable valve timing and electronic lift control, which brought improved efficiency to the internal combustion engine; and the Honda Multi Matic S.

In June 1998, the Civic GX, Honda's natural gas vehicle, was added to the Civic lineup, and in December 2001 the Civic Hybrid made its debut. The Civic series continues to be highly regarded, as illustrated by the many awards it has consistently won both in Japan and overseas.

Honda started production of the Civic at its Suzuka factory in June 1972 and gradually expanded production worldwide, beginning with Indonesia in 1975. At present, Honda produces approximately 600,000 Civics per year (based on 2002 figure) in a total of 11 countries including North and South America, Europe and Asia.

&lt; Worldwide Civic production sites &gt;

As of March 2003

| <b>Country</b> | <b>Site</b>                           | <b>Production model</b>            |
|----------------|---------------------------------------|------------------------------------|
| Japan          | Suzuka factory                        | Civic 5 door, 4 door, Civic Hybrid |
| U.S.           | Honda of America Mfg., Inc.           | Civic 4 door, 2 door, Civic GX     |
|                | (East Liberty Auto Plant)             |                                    |
| Canada         | Honda Canada, Inc.                    | Civic 4 door                       |
| Brazil         | Honda Automoveis do Brazil, Ltda.     | Civic 4 door                       |
| U.K.           | Honda of the U.K. Mfg., Ltd.          | Civic 5 door, 3 door               |
| Turkey         | Honda Turkeyie. A.S.                  | Civic 4 door                       |
| Thailand       | Honda Automobile (Thailand) Co., Ltd. | Civic 4 door                       |
| Malaysia       | Honda Malaysia Sdn Bhd.               | Civic 4 door                       |

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|             |                                  |              |
|-------------|----------------------------------|--------------|
| Indonesia   | P.T. Honda Prospect Motor        | Civic 4 door |
| Philippines | Honda Cars Philippines Inc.      | Civic 4 door |
| Pakistan    | Honda Atlas Cars (Pakistan) Ltd. | Civic 4 door |

\* Publicity materials and photographs of the Civic will be available at the following URL as of March 31, 2003:  
<http://www.honda.co.jp/PR/>

(The site is intended exclusively for the use of journalists.)

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(ENGLISH TRANSLATION)

**NOTICE OF RECORD DATE**

It is hereby notified that pursuant to the provisions of Article 9 of the Articles of Incorporation of the Company, the shareholders appearing on the Shareholders register as of March 31, 2003 (the Record Date) shall be the shareholders entitled to exercise the rights of shareholders at the 79th Ordinary General Meeting of Shareholders scheduled to be held in late June 2003.

March 13, 2003

HONDA MOTOR CO., LTD.

No. 1-1, 2-chome,

Minami-Aoyama,

Minato-ku, Tokyo

Transfer agent and place of business:

The Chuo Mitsui Trust and Banking Co., Ltd.

33-1, Shiba 3-Chome, Minato-ku,

Tokyo

Forwarding offices:

All branch offices of the Chuo Mitsui Trust and Banking Co., Ltd. and the principle and all branch and liaison offices of Nihon Shoken Daiko Kabushiki Kaisha.

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March 13, 2003

**Notice of Record Date and Proposed Year End**  
**Dividend for Period ending March 31, 2003**

Dear Sirs or Mesdames,

Honda Motor Co., Ltd. (the Company) intends to recommend, subject to resolution to be adopted by the Board of Directors meeting which is scheduled to be held during the month of April 2003, to the Ordinary General Meeting of Shareholders for the annual fiscal period ending March 31, 2003, which is scheduled to be held during the month of June 2003, the distribution of a year-end cash dividend at the rate of 16.0 Japanese yen per share of the Company's Common Stock, the amount of the foregoing dividend per American Share will be 8.0 Japanese yen. Since at present the yen-dollar exchange rate is floating, the Company cannot predict any specific dollar amount, which would be obtained from the actual conversion of the yen amount of the dividend into U.S. dollar at the time of payment thereof.

Yours sincerely,

HONDA MOTOR  
CO., LTD.

/s/ Satoshi Aoki

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Satoshi Aoki

Senior Managing and

Representative  
Director



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**Third Quarter Report**

Period Ended December 31, 2002

**3**

**Table of Contents****Consolidated Financial Summary (Unaudited)**

Honda Motor Co., Ltd. and Subsidiaries

For the three months and nine months ended December 31, 2001 and 2002

**Financial Highlights**

|                                       | Millions of yen |                    |             |                    | Millions of U.S. dollars |                     |
|---------------------------------------|-----------------|--------------------|-------------|--------------------|--------------------------|---------------------|
|                                       | Three months    |                    | Nine months |                    | Three months<br>2002     | Nine months<br>2002 |
|                                       | 2001            | 2002               | 2001        | 2002               |                          |                     |
| Net sales and other operating revenue | ¥ 1,756,412     | ¥ <b>1,989,239</b> | ¥ 5,261,408 | ¥ <b>5,842,850</b> | \$ <b>16,591</b>         | \$ <b>48,731</b>    |
| Operating income                      | 154,782         | <b>158,978</b>     | 470,019     | <b>482,847</b>     | <b>1,326</b>             | <b>4,027</b>        |
| Income before income taxes            | 120,473         | <b>158,709</b>     | 390,460     | <b>432,410</b>     | <b>1,324</b>             | <b>3,606</b>        |
| Net income                            | 82,258          | <b>115,167</b>     | 255,998     | <b>309,946</b>     | <b>961</b>               | <b>2,585</b>        |
|                                       | Yen             |                    |             |                    | U.S. dollars             |                     |
| Basic net income per                  |                 |                    |             |                    |                          |                     |
| Common share                          | ¥ 84.42         | ¥ <b>118.63</b>    | ¥ 262.72    | ¥ <b>318.59</b>    | \$ <b>0.99</b>           | \$ <b>2.66</b>      |
| American share                        | 42.21           | <b>59.32</b>       | 131.36      | <b>159.30</b>      | <b>0.49</b>              | <b>1.33</b>         |

Explanatory note: The number of treasury stock has been excluded from the calculation for basic net income.

| Unit Sales Breakdown | Thousands of units |         |              |                |             |         |              |                |
|----------------------|--------------------|---------|--------------|----------------|-------------|---------|--------------|----------------|
|                      | Three months       |         |              |                | Nine months |         |              |                |
|                      | 2001               |         | 2002         |                | 2001        |         | 2002         |                |
| <b>MOTORCYCLES</b>   |                    |         |              |                |             |         |              |                |
| Japan                | 87                 | (87)    | <b>94</b>    | <b>(94)</b>    | 303         | (303)   | <b>309</b>   | <b>(309)</b>   |
| North America        | 146                | (79)    | <b>149</b>   | <b>(85)</b>    | 400         | (206)   | <b>440</b>   | <b>(223)</b>   |
| Europe               | 57                 | (55)    | <b>58</b>    | <b>(57)</b>    | 219         | (214)   | <b>213</b>   | <b>(207)</b>   |
| Others               | 1,247              | (1,245) | <b>1,844</b> | <b>(1,840)</b> | 3,421       | (3,414) | <b>5,050</b> | <b>(5,041)</b> |
| Total                | 1,537              | (1,466) | <b>2,145</b> | <b>(2,076)</b> | 4,343       | (4,137) | <b>6,012</b> | <b>(5,780)</b> |

\* Numbers in parentheses represent unit sales of motorcycles.

**AUTOMOBILES**

|               |     |            |       |            |
|---------------|-----|------------|-------|------------|
| Japan         | 210 | <b>202</b> | 631   | <b>628</b> |
| North America | 349 | <b>388</b> | 1,004 |            |