

Edgar Filing: METRIS COMPANIES INC - Form 8-K

METRIS COMPANIES INC
Form 8-K
January 25, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 25, 2005

METRIS COMPANIES INC.
(Exact name of registrant as specified in its charter)

| | | |
|---|-----------------------------|--------------------------------------|
| Delaware | 1-12351 | 41-1849591 |
| (State or other jurisdiction of incorporation) | (Commission File number) | (IRS Employer Identification No.) |

| | |
|--|------------|
| 10900 Wayzata Boulevard, Minnetonka, Minnesota | 55305 |
| (Address of principal executive offices) | (Zip Code) |

Registrant's telephone number, including area code (952) 525-5020

Not Applicable
(Former Name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events

On January 25, 2005, Metris Companies Inc. announced that it had notified the Trustee of its unsecured 10-1/8% senior notes, which are due July 2006, that Metris intends to make an optional principal prepayment of \$50 million. The payment is expected to be made on February 24, 2005.

Item 9.01 Financial Statements and Exhibits

Metris Companies Inc. Press Release dated January 25, 2005, announcing that it had notified the Trustee of its unsecured 10-1/8% senior notes, which are due July 2006, that Metris intends to make an optional principal prepayment of \$50 million. The payment is expected to be made on February 24, 2005.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRIS COMPANIES INC.

Dated: January 25, 2005

By:/s/David D. Wesselink
David D. Wesselink
Chairman and CEO

EXHIBIT INDEX

Exhibit No. Description

99.1 Metris Companies Inc. Press Release dated January 25, 2005, announcing that it had notified the Trustee of its unsecured 10-1/8% senior notes, which are due July 2006, that Metris intends to make an optional principal prepayment of \$50 million. The payment is expected to be made on February 24, 2005.