SPRINT CORP
Form 8-K
April 21, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) April 19, 2005

SPRINT CORPORATION
(Exact name of Registrant as specified in its charter)

Kansas	1-04721	48-0457967
(State of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

6200 Sprint Parkway, Overland Park, Kansas	66251
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (913) 624-3000

(Former name or former address, if changed since last report)

P. O. Box 7997, Shawnee Mission, Kansas 66207-0997
(Mailing address of principal executive offices)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement

Amendment of Director Option Grant

On April 19, 2005, the Compensation Committee of the Board of Directors of

Sprint Corporation ("Sprint") adopted an amendment to the award agreement for options granted in 2002 to DuBose Ausley, an outside director of Sprint. The amendment accelerates vesting of the final 25% tranche of the option grant in connection with Mr. Ausley's departure from the board at the 2005 annual meeting of stockholders. Options to purchase 2,455 shares of FON common stock will be accelerated.

The terms of the options are governed by the 1997 Long-Term Stock Incentive Program, which is filed as Exhibit 10.4 to Sprint's Current Report on Form 8-K dated October 11, 2004 and incorporated herein by reference, and the form of the Amended and Restated Stock Option Agreement which is filed as Exhibit 10.1 hereto and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

Exhibits

10.1 Form of Amended and Restated Stock Option Agreement with Mr. Ausley

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

SPRINT CORPORATION

Date: April 21, 2005 By: /s/ Michael T. Hyde
Michael T. Hyde, Assistant Secretary

EXHIBIT INDEX

Exhibit Number	Description
10.1	Form of Amended and Restated Stock Option Agreement with Mr. Ausley